

General Information

Our Endowment Fund is a non-profit, tax-exempt fund which receives and distributes monies in support of a variety of worthwhile programs and projects in our area. The fund was formed by local people who believe it provides the opportunity to give something back, which has served us well. The mission is to provide a permanent and significant fund to enrich the quality of life in and around our community.

The Foundation Board reviews applications annually and earnings from the donations are dispersed each year for the betterment of our area. The principal will not be depleted, so funds will be available year after year. The earnings are used to support projects such as parks, schools and health facilities, along with recreational, educational and cultural activities.



Management of the Endowment Fund

Our Endowment Fund is managed by the North Dakota Community Foundation, a statewide public non-profit tax-exempt corporation. The NDCF was organized in 1976 to receive and distribute charitable funds to support a wide range of programs throughout North Dakota. The NDCF guarantees a perpetual existence for the fund and allows gifts to be fully tax deductible under law.

Giving Options

Here are some of the most popular options for contributing to our Endowment Fund:

Outright Gifts

This is a simple, convenient way to donate and receive maximum tax advantage. Money, securities or property may be transferred to the fund and the donor gets a tax deduction based on the value at the time of transfer. A special consideration is the gift of appreciated property. Rather than sell an appreciated stock or other asset, a donor who transfers it to the fund may take a tax deduction for the value of the asset and not be subject to capital gains tax on the appreciation.

Bequests

Allowing for a gift to the fund in your will is usually fully deductible for federal estate tax purposes.

Life Insurance

By naming the fund as the irrevocable beneficiary of a life insurance policy, donors are entitled to an immediate tax deduction in the amount of the cash value of the policy. Insurance premiums paid thereafter are deductible as charitable gifts. Please consult your insurance agent about any change in your insurance program.

Memorials

Remembering loved ones and friends through a memorial gift to the Foundation is also an option. Memorials given are listed in the NDCF Annual Report.



All gifts to the Foundation are fully tax deductible. Please consult with your tax advisor for the best plan for your giving. Yes, you can make a difference!

Yes, I'm interested in being a part of the Foundation!

_____ I have enclosed a contribution in the amount of \$_____ made payable to the Ellendale Area Community Foundation

_____ Please have a board member contact me with more information or to answer my questions

Name _____

Address _____

City _____

State _____ Zip _____

Phone _____

"What a man does for himself dies with him. What he does for his community lives long after he's gone."
- Theodore Roosevelt -

Ellendale Area Community Foundation
P.O. Box 99
Ellendale, ND 58436



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Phone: 701-349-3213

Annual Fundraiser

The Foundation Board organizes and hosts the annual “Ringneck Round-up” to supplement the Endowment Fund. This event is an evening of gaming, auctions, and fun that is held each fall on the opening day of pheasant hunting season. Many donations of merchandise, as well as time and talents, make this an enjoyable evening for everyone attending. In turn, many area organizations and projects benefit by the interest monies that are generated.



Join Us!

For More Information . . .

If you have questions concerning a donation, our fundraiser, or any aspect regarding the Foundation, we would be happy to visit with you. Please remove and return the attached reply section and we will contact you.

**Ellendale
Area
Community
Foundation**

**A
Community
Resource
for
Today
&
Tomorrow**



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Ellendale, ND 58436