

LEAVE YOUR LEGACY



Maddock

A small town with a world of opportunity.

.....
Include the Maddock

Community Endowment

Fund in your estate

plans.

Talk to your financial

professional on how you

can leave a legacy for

your community.

A Small Town
With a World of Opportunity



.....
▶ Maddock
Community
Endowment
Fund

Maddock Community Endowment Fund

PO Box 249
Maddock, ND 58348-0249

**Opportunities for
Charitable Donors**

GENERAL INFORMATION

Established in 2003 by a group of concerned residents, the Maddock Community Endowment Fund provides a method of receiving funds/donations to benefit projects in the Maddock area. The MCEF is affiliated with the North Dakota Community Foundation, a non-profit tax-exempt corporation under IRS code 501(c)3 and North Dakota law. All contributions and bequests received by the MCEF are placed into a permanent endowment fund. Earnings from the Fund will be used to support projects or programs in the Maddock area as determined by a board of local citizens. Gifts to the Maddock Community Endowment Fund are tax deductible to the full extent of Federal and State Law*



MATCHING GIFT OPPORTUNITY

The North Dakota Community Foundation annually will match all gifts to the Maddock Community Endowment Fund dollar for dollar up to the first \$10,000 raised. If the community can raise \$25,000, an additional \$5,000 will be added to the matching total.

METHODS OF GIVING

Outright Gifts: This is a simple, convenient way to donate and receive a maximum tax advantage. Money, securities or appreciated property may be transferred to the Fund and the donor receives a tax deduction based on the value at the time of transfer. The donor will not be subject to capital gains tax on any appreciation.



Bequests: Donors may provide gifts to the Fund through their will. The will can provide for a stated sum, percentage or for the residue and remainder of the estate, real or personal.

Deferred Gifts: Gifts made in this manner can pay a lifetime income to the donor or his designee. Upon death, the residue of the gift becomes property of the Maddock Community Endowment Fund.

Life Insurance: By naming the Maddock Community Endowment Fund as the irrevocable beneficiary of a life insurance policy, donors are entitled to an immediate tax deduction in the amount of the cash value of the policy. Premiums paid thereafter are deductible from income tax.

Memorials: Gifts honoring individuals are an appropriate way of indicating one's care and concern.

*Consult your tax advisor for more information.

DONATION FORM

**Yes, I Am Interested In Learning More
About the Maddock Community
Endowment Fund Gifting Opportunities!**

_____ **Enclosed is my Contribution of:**
\$ _____

_____ **Please have a Board Member
contact me with additional information.**

Name _____

Address _____

Telephone # _____

E-Mail Address _____

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