

LEAVE YOUR LEGACY

Include the
PARK RIVER
COMMUNITY FOUNDATION
In Your Will

HERE'S HOW:

I give and bequeath to the North Dakota Community Foundation, a qualified charitable organization under IRS code 501(c)3, located in Bismarck, North Dakota, _____% of my residuary estate or (the sum of \$_____) or (specific property herein described) for the **Park River Community Foundation**, a permanent component fund of the North Dakota Community Foundation.

*Contact your financial advisor for details.

Inquiries about the Park River Community Foundation and donations may be sent to:

Park River Community Foundation
Att: Tom Larson
104 5th Street E
Park River, ND 58270

Specific questions related to methods of giving and tax-exempt benefits may be directed to:

North Dakota Community Foundation
Att: Kevin Dvorak
PO Box 387
Bismarck, ND 58502-0387
www.ndcf.net

PARK RIVER COMMUNITY FOUNDATION



OPPORTUNITIES FOR CHARITABLE DONORS

TODAY AND TOMORROW

“What a man does for himself, dies with him. What he does for his community lives long after he’s gone.”
-Theodore Roosevelt

GENERAL INFORMATION

Established in 1983 by a group of concerned residents, the Park River Community Foundation provides a method of receiving funds/donations to benefit projects or non-profits in the Park River area. The PRCF is affiliated with the North Dakota Community Foundation, which is a non-profit tax-exempt corporation under IRS code 501(c)(3) and North Dakota law.

MANAGEMENT & PURPOSE

All contributions and bequests received by the Park River Community Foundation are placed into a permanent endowment fund. Earnings from the fund will be used to support projects or programs in the Park River area as determined by a board of local citizens. The North Dakota Community Foundation provides professional management for the fund. Gifts to the Park River Community Foundation are tax deductible to the full extent of Federal and State law.*

MATCHING GIFT OPPORTUNITY

The North Dakota Community Foundation annually will match all gifts to the Park River Community Foundation dollar for dollar up to the first \$10,000 raised. If the community can raise \$25,000, an additional \$5,000 will be added to the matching total.

METHODS OF GIVING

Outright Gifts: This is a simple, convenient way to donate and receive a maximum tax advantage. Money, securities, or appreciated property may be transferred to the fund, and the donor receives a tax deduction based on the value at the time of transfer. The donor will not be subject to capital gains tax on any appreciation.

Bequests: Donors may provide gifts to the fund through their will. The will can provide for a stated sum, percentage or for the residue and remainder of the estate, real or personal.

Deferred Gifts: Gifts made in this manner can pay a lifetime income to the donor or his designee. Upon death, the residue of the gift becomes property of the Park River Community Foundation.

Life Insurance: By naming the fund as the irrevocable beneficiary of a life insurance policy, donors are entitled to an immediate tax deduction in the amount of the cash value of the policy. Premiums paid thereafter are deductible from income tax.

Memorials: Gifts honoring individuals are an appropriate way of indicating one's care and concern.

*Consult your tax advisor for more information.

DONATION FORM

Yes, I Am Interested in Learning More About the Park River Community Foundation Gifting Opportunities!

_____ **Enclosed is my Contribution of:**

\$ _____

_____ **Please have a Board Member contact me with additional information.**

Name _____

Address _____

Telephone # _____

PRCF Board of Directors:

Tom Larson, Chair
Mark Antal
Steve Currie
Dorothy Eklund
Ruth Jelinek
Ilah Spoonland
Dan Stenvold