

ENDOWMENT NET ASSETS

Operating Endowment Fund

G.B. Gunlogson Estate Fund	\$511,999
William O. Haugan Estate Fund	44,569
Dr. Richard H. and Mischelle Timmins Fund	34,060
Orvald J. Bjerken Fund	32,543
Otto Bremer Foundation Fund	29,433
Deluxe Corporation Foundation Fund	28,045
Charles Bailly & Company Fund	12,418
Cynthia Timmins Maule Fund	7,608
Soo Line Railroad Fund	6,522
Rodney W. Melby Fund	6,354
North American Coal Corporation Fund	3,228
Harvest States Foundation Fund	3,131
First Bank Bismarck Fund	2,935
R.E. Meidinger Fund	2,288
Bill and Jean Guy Fund	2,151
Theodore Kessel Fund	1,696
Ruth Everson Fund	1,533
Vernon Wagner Fund	1,433
Steiger Tractor, Inc. Fund	1,304
Kevin J. Dvorak Fund	1,292
Donald Schmid Fund	783
Mark Andrews Fund	652

First National Bank & Trust Fund - Dickinson, ND	\$ 652	
Arden Burbidge Fund	326	
J. Gerald Nilles Fund	326	
T.A. Roney Fund	326	
A.L. Braaten Fund	261	
Peter Nielsen Fund	261	
Mr. and Mrs. Don Shide Fund	251	
Brooks Keogh Fund	158	
Richard Crockett Fund	131	
Security State Bank Fund - Robinson, ND	131	
Lowell and Marlys Prince Fund	<u>98</u>	
Total Operating Endowment Fund		\$ 738,898

Restricted Endowment Fund

Clarence Johnson and Eunice Iwen Fund for Arthur, ND		4,674,395
Rupert J. Rehberg Scholarship Fund		1,064,079
Dr. Henry Springer Scholarship Fund		975,454
Susan Delaney Mattheis Charitable Fund		865,571
Dr. Roger E. Meisner Veterinary Medicine Educational Fund		807,513
Anne Carlsen Center for Children Fund		766,723
Larry Wilwant Fund		762,007
Sveum Estate Funds		
Clarence and Ardeen Sveum Exhibit Fund	\$ 686,492	
Clarence D. and Ardeen E. Sveum Endowment Fund	5,115	
Frank and Emile Blasl Memorial Scholarship Fund	<u>4,630</u>	696,237
Minot Community Endowment Fund		487,780
Leo Billey Memorial Scholarship Fund		467,659
Children/Family Services Funds		
William O. Haugen Estate Fund	153,651	
Frank O. Becker Estate Fund	111,109	
Henry and Selma Lundene Estate Fund	97,938	
Otto Bremer Foundation Fund	82,415	
Donald L. Schmid Fund	1,192	
Ambrose and Charlotte Schmid Fund	1,334	
Nash Foundation Fund	<u>1,072</u>	448,711
Grafton Endowment Funds		
Harry and Merle Stephenson Memorial Fund	163,002	
Bert Rotnem Scholarship Fund	145,871	
Community Endowment Fund	81,424	
Mary E. Finley Endowment Fund - Senior Citizens of Walsh Co.	26,798	
Jay D. Fagerholt Memorial Fund	13,412	
Northeast Regional Education Fund	13,494	
Kiwanis - William Meier Scholarship Fund	3,880	
Noela Kingsbury Memorial Fund	3,046	
G.H. Bliven Scholarship Fund	<u>2,673</u>	453,600
Harry & Merle Stephenson Fund		432,471
Ellendale Endowment Funds		
Ellendale Area Community Foundation	263,227	
Bill & Leona Meyer Fund	20,301	
Ellendale Health Care Fund	68,401	
Ellendale Area Scholarship Fund	<u>25,693</u>	377,622
Meadows Memorial Fund		363,752
Casselton Endowment Fund		
Community Endowment Fund	229,373	

Parks and Recreation Fund	\$ 83,716	
Pioneer School Heritage Fund	14,528	
St. Peters Centennial Endowment Fund	8,609	
Goshen-Moravian Cemetery Endowment Fund	<u>8,435</u>	\$ 344,661
Icelandic Park Funds		
Icelandic State Park Centennial Project Fund	208,567	
Icelandic State Park Heritage Building Fund	60,676	
Icelandic State Park Endowment Fund	7,516	
Skuli Pall Benedictson Endowment Fund	<u>61,588</u>	338,347
Park River Endowment Funds		
First Care Health Center Endowment Fund	147,223	
Community Endowment Fund	161,656	
Park River Public Schools Scholarship Fund	<u>12,200</u>	321,079
Ashley Endowment Funds		
Community Endowment Fund	310,550	
Ashley Public Library Endowment Fund	2,128	
Kermit and Lottie Karns Girls Softball Fund	<u>1,934</u>	314,612
Mike and Dorothy Dolan Funds		
Mike F. Dolan Minot Rotary Scholarship Fund	280,686	
Mike and Dorothy Dolan Minot Commission on Aging	<u>30,064</u>	310,750
Charles and Madge Westlie Endowment Fund		303,987
Souris Valley United Way - Molly Wallin Endowment Fund		302,927
Carrington Endowment Funds		
Community Endowment Fund	228,682	
McGinn-Kunkel Estate Fund	45,577	
Carrington Health Center Scholarship Fund	<u>26,161</u>	300,420
Larimore Public Schools Scholarship Funds		
Grace Taylor Stone Scholarship Fund	224,336	
Larimore Public Schools Scholarship Fund	<u>44,593</u>	268,929
Larimore Endowment Funds		
Community Endowment Fund	235,718	
Lloyd A. Engh Masonic Fellowship Fund	17,563	
Vernon and Lila Halvorson Endowment Fund	<u>4,475</u>	257,756
Arthur Moore Fund		249,714
Lisbon Endowment Funds		
Community Endowment Fund	186,487	
Mary G. Wiltse Memorial Endowment Fund	14,183	
Lisbon Dollars for Scholars Fund	9,880	
Lisbon Public Library Fund	9,538	
Lisbon Kiwanis Leadership Fund	9,293	
Lewis Lilyquist Scholarship Fund	7,935	
Lisbon Jaycees Scholarship Fund	<u>4,796</u>	242,112
Breckenridge-Wahpeton Endowment Funds		
Community Endowment Fund	196,048	
Elmer and Lucille Hoffert Medical Research Fund	19,984	
Elmer and Lucille Hoffert Fund	<u>20,123</u>	236,155
Gerald W. and Edith F. Wallace Scholarship Fund		233,565
Oakes Endowment Funds		
Oakes Area Community Foundation	131,278	
Max Zelenak Scholarship Fund	55,659	
Oakes Public Schools Music Booster Fund	16,592	
Oakes Public School Endowment	14,547	
First State Bank of ND Scholarship Fund	<u>4,962</u>	223,038
Rugby Endowment Funds		
Community Endowment Fund	145,660	

Good Samaritan Health Service Fund	\$ 22,911	
Little Flower Fund I	19,980	
Little Flower Fund II	<u>21,462</u>	\$ 210,013
Conrad and Arthur Nisstad Memorial Scholarship Fund		207,046
Richardton Community Endowment Fund		196,505
Sally Brash Memorial Scholarship Fund		196,341
Lars and Hilda Svendsgaard Scholarship Fund		176,206
Bismarck/Mandan Endowment Funds		
Bismarck Area Community Foundation	78,226	
Mandan Area Community Foundation	<u>78,226</u>	156,452
Prairie Public Television Funds		
Prairie Public Television Fund	80,311	
Bremer Banks Prairie Public Television Fund	46,366	
Bismarck Prairie Public Television Endowment Fund	<u>29,682</u>	156,359
North Dakota Farmers Union Scholarship Fund	89,293	
Alan Bergman Scholarship Fund	<u>52,184</u>	141,477
North Dakota Conservation Foundation		140,296
United Tribes Educational Technical College Funds		
Endowment Fund	89,186	
James and Winifred Marvin Scholarship Fund	<u>48,283</u>	137,469
Jamestown Community Foundation		136,418
Art and Esther Emerson Endowment Fund		130,926
Minnewaukan Endowment Funds		
Community Endowment Fund	91,893	
Stony Lake Cemetery Fund	12,453	
Oberon "55" Club Fund	11,689	
Minnewaukan Cemetery Fund	3,528	
Minnewaukan Evangelical Lutheran Cemetery Fund	<u>2,993</u>	122,556
Bradley and Julie Burgum Family Fund		115,872
Mandan Rotary Club Robert E. Chase Scholarship Fund		114,831
North Dakota Farmers Union Co-op House Scholarship Fund		112,683
Adolph E. Shirley Memorial Endowment Fund		111,048
North Dakota Real Estate Educational Endowment Fund		109,017
Finley Community Endowment Fund		105,221
Victor and Verna Johnson Scholarship Fund		97,250
Julius and Alta Burzloff Endowment Fund		96,187
Hope Area Community Foundation		86,758
Cooperstown Community Foundation		85,376
Rolla Community Endowment Fund		85,220
Cavalier Community Foundation		78,846
North Dakota Women's Foundation		78,089
Pierce County Endowment Fund		76,853
Tioga Community Endowment Fund		76,226
Bismarck Schools Endowment Funds		
Bismarck Schools Scholarship Fund	37,544	
Harold Kepler International Music Camp Scholarship	6,754	
Bismarck Schools BECEP Special Fund	5,261	
Tom Sturdevant Memorial Scholarship Fund	5,035	
Alton Carl Wolfer Memorial Scholarship Fund	3,841	
Lisa Kraft Memorial Scholarship Fund	4,719	
Guy F. Larson Memorial Scholarship Fund	3,175	
Chris Traeholt Memorial Scholarship Fund	3,078	
Edgar Bollinger Memorial Scholarship Fund	2,731	
Kathy Eggmann Memorial Scholarship Fund	1,418	
Bismarck Schools Chemistry Fund	1,384	
Robert C. Peske Memorial Scholarship Fund	<u>1,155</u>	76,095

Kindred Area Community Endowment Fund		\$ 72,983
Kenneth and Leila Morris Dental Scholarship Fund		68,748
Center for Peace Studies Endowment Fund		68,258
Bismarck Rotary Club Scholarship Fund	\$ 56,520	
Carole Bordenkircher Kralicek Scholarship Fund	<u>9,369</u>	65,889
Gardar Cemetery Endowment Fund		55,887
Hillsboro Community Future Fund		54,544
Alphonse and Loretta Hiltner Endowment Fund		54,094
Pembina County Historical Society Endowment Fund		53,677
The Library Foundation, Inc. Endowment Fund		52,618
Hannaford Area Community Foundation		49,512
Northern Cass Education Foundation Fund		48,898
ND Nurses Association Scholarship Fund		48,636
Hamilton Township Cemetery Association Funds	24,014	
Argue Family Fund	23,778	
Mary Louise Blizzard Memorial Fund	<u>843</u>	48,635
Harvey Area Community Foundation		47,953
Standing Rock Community College Funds		
Endowment Fund	46,054	
Scholarship Fund	<u>1,337</u>	47,391
Maddock Community Endowment Fund		46,398
Drayton Area Community Foundation		45,736
Anamoose Area Community Foundation		45,324
Catholic Family Service Endowment Fund		44,023
Donald J. Rupp Endowment Fund		42,109
Francis and Emma Fitzsimonds Endowment Fund		41,465
Alvin H. Kenner Leeds Area Historic Cemeteries Endowment Fund		
Antiochia Lutheran Cemetery Fund	10,056	
Brinsmade Lutheran Church Cemetery Fund	10,056	
Lebanon Church Cemetery Fund	10,056	
Leeds Lutheran Church Cemetery Fund	<u>10,056</u>	40,224
Fort Stevenson Foundation Endowment Fund	33,163	
Fort Stevenson State Park Building Fund	<u>6,322</u>	39,485
Dushinske and Jamison Water Resources Scholarship Fund		38,302
John and Helene Mac Donald Endowment Fund		37,555
Rugby High School Alumni Scholarship Fund		34,102
Curtis Stern Memorial Scholarship Fund		33,477
Hurdsfield Community Endowment Fund		32,827
Helen and Everett Barta Scholarship Fund		32,340
Missouri Slope Areawide United Way Endowment Fund	27,203	
Marlowe Ann Regan Fund	3,907	
Thomas B. Regan and Anna Jane Fund	<u>549</u>	31,659
Pioneer Square Endowment Fund	15,195	
Pioneer Square Emergency Fund	<u>15,516</u>	30,711
John and Jean Rouzie Endowment Fund		29,064
Walter and Norma Fiedler Funds		
Fred and Ida Osmon Endowment Fund	11,414	
Richard and Christina Fiedler Scholarship Fund	8,952	
Fred and Ida Osmon Scholarship Fund	<u>8,554</u>	28,920
John D. Kelly Endowment Fund		26,921
Margery McCanna Fund		22,587
Mohall Community Endowment Fund		22,060
Jim and Barbara Blaine Scholarship Fund		21,843
Jean Argue Memorial Scholarship Fund		21,461
Helen and Ed Leiby Memorial Scholarship in Science & Math Fund		21,291
Ruth Meiers Hospitality House Endowment Fund		21,254

Dr. Donald P. Miller Memorial Scholarship Fund		\$ 20,246
St. Anthony's Church Endowment Fund		20,141
Hans Raymond Gulbranson Scholarship Fund		19,989
Kalloch Eunice Gronvold House Endowment		19,304
Historic Jewish Cemetery at Canfield Township Endowment Fund		18,677
Prairie Learning Center Endowment Fund	\$ 10,538	
Mischelle C. Timmins Fund	<u>7,671</u>	18,209
North Dakota Golf Foundation Fund		18,036
Theo Torgerson Scholarship Fund		17,845
New Rockford Community Foundation		17,723
Marv Rockstad Memorial Scholarship Fund		17,335
Mandan Public Library Endowment Fund		17,305
Sons of Norway Sverdrup Lodge #107 Charitable Endowment Fund		17,064
Monroe Scheffo Memorial Scholarship Fund		16,895
North Dakota Veterinary Medical Association Scholarship Fund		16,796
Billings County Scholarship Fund		16,675
North Dakota Vocational Technical Educational Endowment Fund		16,268
Nick and Anna Logosz Memorial Fund		16,230
Kirstin Skari Memorial Scholarship Fund		15,078
Westhope Community Endowment Fund		14,666
Josephine Garnett Miller Scholarship Fund		14,556
Esther Hample Scholarship Fund		14,555
Minot Kiwanis Scholarship Fund		13,950
Muriel Crabtree Music Scholarship Fund		13,405
Muriel R. Hyden Memorial Scholarship Fund		13,302
J. Garvin Jacobson Memorial Scholarship Fund		12,839
St. Thomas City Cemetery Endowment Fund		12,792
William Born Scholarship Fund		11,755
Dean and Eleanor Miller Memorial Scholarship Fund		11,753
Stanley Area Community Foundation		11,572
Harold and Susan Bergquist Endowment Fund	3,789	
Gustavus Adolphus Cemetery Fund	3,615	
Historic Aadalen Church and Cemetery Fund	3,274	
Stump Lake Park Endowment Fund	<u>889</u>	11,567
St. Thomas Masonic Lodge Scholarship Fund		11,181
Calvin L. Andrist Memorial Scholarship Fund		10,597
Emil Nickl Estate Scholarship Fund		10,224
Underwood, ND School Foundation Endowment Fund		10,135
CBP Fund		10,107
Valentine F. Brossart Memorial Fund		10,107
EllaRae Kelly Memorial Scholarship Fund		9,982
Einar and Helma Septon Memorial Scholarship Fund		9,968
Farm Rescue Foundation Fund		9,558
FirstChoice Clinic Endowment Fund		9,550
Donald B. Sass Scholarship Fund		9,404
Leach Library Endowment Fund		9,392
Ronald D. Liudahl Memorial Scholarship Fund		9,253
Dick and Dean Bultema Memorial Scholarship Fund		9,239
Verner and LaVina Campbell Glasston Cemetery Association Endowment Fund		9,047
Short Creek Church and Cemetery Fund		8,753
Sheldon Mizpah Lodge Scholarship Fund		8,585
Historic Elmwood Endowment Fund		8,383
Mary Ann Pecka Memorial Fund		8,252
North Sargent Class of '63 Scholarship Fund		8,224
Alice Baer Memorial Foundation		8,201
Carlyle R. and Eva M. Albrecht Scholarship Fund		8,119

Travis Allen Hohbein Memorial Scholarship Fund	\$ 8,018
laPlante Family Scholarship Fund	7,940
Jim Hurkes Scholarship Fund	7,842
Sam Tolchinsky Award Endowment Fund	7,729
Dakota Social Justice Fund	7,650
North Dakota Military Scholarship Fund	7,577
Cody Feist Memorial Scholarship Fund	7,489
Margaret Geiger Green Scholarship Fund	7,426
Elvine Sondreaal Septon Scholarship Fund	7,362
John J. Ayash Memorial Scholarship Fund	7,123
McKenzie County Public Library Endowment Fund	7,095
Esmond Jubilee Book Endowment Fund	6,958
Paulie J. Paul Memorial Scholarship Fund	6,611
Our Redeemer School Endowment Fund	6,584
Towner County Community Foundation	6,310
Nordmanna Cemetery Endowment Fund	6,180
Bismarck/Mandan Branch of AAUW Leadership Endowment Fund	5,532
Frank and Joanne Bavendick Family Fund	4,796
Beaulieu Township Norwegian Lutheran Cemetery Endowment Fund	4,737
Frank and Catharine Hornstein Memorial Music Scholarship Fund	4,586
Sue Podenski Fine Arts Scholarship Fund	\$ 4,277
Sue Podenski Plaque Award Fund	<u>196</u>
Bismarck Arts and Galleries Association Endowment Fund	4,473
Jean E. Crabtree Memorial Scholarship Fund	4,463
Alfred Klewin Scholarship Fund	4,366
Coalition for Impaired Health Professionals Fund	4,195
Mandan Historical Society Endowment Fund	4,111
Dorothy D. James Camp Grassick Fund	4,026
Dawn Marie Stoik Memorial Athletic Scholarship Fund	3,993
Fred and Henrietta Kerian Memorial Scholarship Fund	3,868
Kyla Morehead Memorial Scholarship Fund	3,804
St. Patrick's Catholic Cemetery Endowment Fund	3,779
Tyler Herman Memorial Scholarship Fund	3,702
Abused Adult Resource Center Endowment Fund	3,564
CCC Statue Endowment Fund	3,330
Thomas Whelan Memorial Scholarship Fund	3,027
Valley Grove Cemetery Endowment Fund	2,846
Preservation North Dakota Endowment Fund	2,785
Turtle Mountain Environmental Learning Center Endowment Fund	2,649
Chris Rostvet Memorial Scholarship Fund	2,549
North Dakota Center for the Book Endowment Fund	2,361
John Lunde Scholarship Fund	2,153
Golden Valley County Community Foundation	2,060
North Dakota Fund for Animal Welfare	2,017
Entertainment, Inc. Endowment Fund	1,993
Victor and Louise Dusterhoft Scholarship Fund	1,856
Vang Cemetery Fund	1,439
South Pembina Cemetery Fund	1,417
New England Public Library Endowment Fund	1,358
Technical Assistance Endowment Fund	1,270
Linz Family Charitable Fund	894
Torrey and Lillian Peterson Endowment Fund	784
Carl and Dorothy Fischer Endowment Fund	720
Stutsman County Fund	720
Friends of Oscar "0" Endowment Fund	505
Boyd Block Cultural Center Fund	289
	163

Deferred Gifts		
Assets	\$ 1,540,418	
Liabilities, at present value	<u>989,562</u>	<u>\$ 550,856</u>
Total Restricted Endowment Fund Balances		\$ 24,630,842

Unrestricted Endowment Fund

Northwest Area Foundation Capacity Building Fund	\$876,415
Arthur Moore Fund	425,594
Wayne J. and Magdalen R. Roberts Endowment Fund	364,294
Bush Foundation Fund	306,806
Otto Bremer Foundation Fund	134,925
North Dakota Bremer Banks Fund	133,836
The Charles Stewart Mott Foundation Fund	133,836
Soo Line Railroad Fund	68,768
The St. Paul Companies, Inc. Fund	60,226
Montana-Dakota Utilities Fund	34,797
B.C. Gamble Foundation Fund	20,076
Mary J. Lamb Trust Fund	16,788
Deluxe Corporation Foundation Fund	15,391
Fern Christenson Endowment Fund	15,180
Alphonse and Loretta Hiltner Fund	11,231
Grain Terminal Foundation Fund	7,495
Miscellaneous Unrestricted Fund	6,712
Smith Investment Company Fund	6,692
Anonymous Fund #1	6,227
Joseph A. Anderson Fund	6,193
Atwood-Larson Company Fund	5,353
Gulf Oil Corporation Fund	5,353
Directors Fund	5,343
Interstate Seed and Grain Company Fund	4,608
T.A. Solheim Fund	3,552
Judge Harold M. and Harriet Hager Memorial Fund	3,145
Porter Brothers Fund	2,677
George and Diane Cox Fund	2,670
Basin Electric Power Cooperative Fund	2,008
Valley Bank and Trust Company Fund	2,008
Linda and Craig Steve Fund	1,371
First National Bank Fund - Grand Forks, ND	1,338
Piper, Jaffray & Hopwood, Inc. Fund	1,338
Provident Life Insurance Company General Charitable Trust Fund	1,338
Dan and Mary Liberda Endowment Fund	1,270
Marie Almlie Fund	1,006
Clinton R. Ottmar Memorial Fund	654
Joseph Powers Fund	535
Farmers State Bank Fund - Maddock, ND	334
Gilbert Schmidt Fund	238
Dain, Kalman and Quail, Inc. Fund	134
E.J. Lander Company Fund	134
Eagles 2614 Fund - Devils Lake, ND	134
Joe Imberman Fund	<u>134</u>
Total Unrestricted Endowment Funds	<u>\$2,698,157</u>
Total Endowment Funds	\$28,067,897

Restricted Endowment Fund Grantable Balances	\$ 376,526
Restricted Non-Endowment Fund Grantable Balances	<u>1,511,444</u>
Total Principal and Grantable Fund Balances	29,955,867
Unrestricted Operating Fund Balance	<u>564,966</u>
Total Fund Balances	<u><u>\$30,520,833</u></u>