

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS
DECEMBER 31, 2010
(with comparative totals for December 31, 2009)

	2010	Memorandum Only 2009
Assets		
Cash	\$2,651,269	\$2,180,302
Certificates of deposit	29,549	29,549
Investments, managed by trust companies, at market	37,869,725	34,952,490
Other investments, at Market	477,741	448,332
Intangible Asset	62,571	62,571
Office equipment & vehicles, at cost, less accumulated depreciation of \$41,266 in 2010 and \$29,936 in 2009	38,758	50,519
Total assets	\$41,129,613	\$37,723,763
Liabilities and Net Assets		
Liability to annuitants for charitable gift annuities and charitable remainder trust	859,113	\$726,135
Net Assets		
Unrestricted		
Undesignated	567,838	523,704
Principal	37,479,074	34,502,493
Grantable	2,223,588	1,971,431
Total net assets	40,270,500	36,997,628
Total liabilities and net assets	\$41,129,613	\$37,723,763

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2010
(with comparative totals for the year ended December 31, 2009)

	Unrestricted 2010	Memorandum Only 2009
Revenues		
Gifts and grants	\$2,001,121	\$2,412,975
Interest and dividend income	939,132	803,200
Administrative fee	404,492	366,982
Split interest changes	(232,429)	219,406
Miscellaneous	6,500	5,571
Total Revenues	3,118,816	3,808,134
Expenses		
Program grants	2,047,387	1,580,175
Management and general expenses	469,984	471,430
Foundation administrative fee	404,492	366,982
Annuitant payments in excess of liability	-	30,900
Total expenses	2,921,863	2,449,487
Revenues over (under) expenses	196,953	1,358,647
Net unrealized and realized gains (losses) on long-term investments	3,075,919	5,069,738
Change in net assets	3,272,872	6,428,385
Net assets, beginning of year	36,997,628	30,520,833
Prior Period Adjustment, (Note 12)	-	48,410
Net Assets, Beginning of Year, Adjusted	36,997,628	30,569,243
Net assets, end of year	\$40,270,500	\$36,997,628