



To: Postal Customer



October 2020

2020 Annual Update



Greetings! As many of you already know, the Adams County Community Foundation (ACCF) is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2015 with a

gift from Allete Clean Energy. It continues to grow with donations from individuals and businesses.

The value of this foundation was made clear this year when COVID-19 struck our world. Because we had grant money available already (thank you to previous donors!), we were able to give \$593.78 to the Adams County Food Pantry to help address the increased demand for food here in the spring.

No one could have seen the pandemic coming when we established this foundation in 2015, and we don't know what future events might unfold. But we know there WILL be this resource to address those needs in our corner of the world.

Please consider a gift to the ACCF this year. Your gift will benefit nonprofit organizations and agencies in Hettinger, Haynes, Bucyrus, and Reeder forever.

ACCF Advisory Committee

Cody Jorgenson, Chair
Cheryl Dix, Vice-Chair
Dorothy Becker
Pam Burch

Jasmin Fosheim
Denise Andress
Allen Wickstrom
Andy Roehl

Adams County Community Foundation

- **Total Assets (as of 6/30/20): \$12,700**
- **Total grants awarded in 2020: 1 grant awarded, totaling \$593**
- **Total grants awarded since 2015: 3 grants, totaling \$1,389**

Food Pantry Receives 2020 Grant

The Adams County Food Pantry used to have about 17-18 families come for food twice a month. After COVID-19 hit, that number increased to 34-36 families and has remained high throughout the summer.

Because of the obvious and immediate need for more food items, the Adams County Community Foundation awarded their entire grantable balance in 2020 of \$593.87 to the food pantry in April.

"We are thankful for the grant and it did get utilized for food items," said Kathy Jahner, a food pantry board member. *"Many people call in advance now and we pre-box their food for additional safety during the pandemic."*

Donations to the food pantry are welcome and can either be left in a special box at the SuperValue or by calling Kathy to make arrangements for drop-off at 701-567-4519. Jahner says they always appreciate donations of staples, including flour, sugar, rice, beans, and peanut butter. And donating a case of one item, instead of smaller amounts of different items, is sometimes better.

"Some people are donating items from their gardens now - corn, beets, tomatoes," said Jahner. *"Those fresh items go fast when we have them."*

The Adams County Community Foundation awarded its first grant in 2018 - \$333 to Adams County Social Services for their Drug & Alcohol program. In 2019, the foundation awarded a grant of \$436 to the Hettinger Golf Association for their Youth Golf Program.

Grant applications are accepted once a year and reviewed by the local Advisory Committee, which recommends grant awards. For more information, go to www.NDCF.net/AdamsCounty.

The Power of a Recurring Gift

If you'd like to support the Adams County Community Foundation, but can't write a big check all at once, consider setting up a recurring monthly gift online. Just \$10 or \$25 every month would help our fund steadily grow and the process is simple!

"The ease of use of the online system had my recurring donation set up in a few minutes," explains Cory McCasky, a regular donor to the Rural Leadership North Dakota Alumni Endowment Fund. *"The ability to pay with a debit or credit card makes it easy to keep a consistent contribution and choose an amount that is budget friendly. While I may not be able to provide a lead gift, I can provide for long term growth of the fund."*

Cory figured out an amount that he was comfortable donating each year, broke it down into monthly pieces, and used the online system at the North Dakota Community Foundation to set up his monthly gift. Each month, he receives a new receipt and can change or cancel at any time. When multiple people give in this way (or with a check), their combined giving makes a huge difference for their community. And their gift continues giving every year for many years into the future!

To set up a recurring gift to our foundation, follow the steps below:

1. Go to www.NDCF.net/AdamsCounty
2. Click on the "Donate" button on that page.
3. Choose "Recurring Donation Amount" and fill in the amount of money you wish to donate every month.
4. Follow the instructions to complete the checkout process.

You will receive a tax receipt for your donation and you can change the amount or frequency of your gifts at any time.

Thank you for supporting our schools, park district, senior citizens, emergency services, and entire area through our foundation!



Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit on their gift.



The ACCF is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to AACF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! See chart below.

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call John Heinen at 701-590-4614.

Gift Amount	\$5,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$10,000)
Net Cost of Gift	\$2,040	\$10,200

"Do what you can with what you have, where you are."

- Theodore Roosevelt

Questions or want more information?



Adams County Community Foundation
Attn: Cody Jorgenson, Chair
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www.NDCF.net/AdamsCounty

Email: AdamsCounty@NDCF.net

701-567-4511 (Cody)



The Adams County Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial management services including donor gift planning, bequest planning, receipts, and an annual audit. For more information about NDCF or the Adams County CF, contact John Heinen, NDCF Development Director at 701-590-4614 or John@NDCF.net.