Bottineau Community Fund

c/o North Dakota Community Foundation **PO Box 387**

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July 2025



2025 Annual **Update**

A Status Update for Donors and Supporters of Bottineau's Permanent Endowment Fund.

Hello, Friends -

An article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually inspiring to our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Bottineau - while we appreciate funding from outside sources, we are busy building our own charitable resource in the Bottineau Community Fund.

And we have some exciting news . . . anonymous donor has agreed to match all gifts to the Bottineau Community Fund from now through the end of the year, up to \$5,000!

We saw tremendous growth in our fund in the last few years (see article on back) and this matching gift is another incredible opportunity. Can YOU help us meet the match?

BCF Advisory Committee:

Gigi Artz, Chair Jessica Whetter Faith Bartsch

Chuck Neubauer Tracey Awalt

Bottineau Community Fund

- Established in 2012
- Total Assets (as of 12/31/24): \$383,122
- Total Gifts to the BCF in 2024: \$9,605
- Total Grants in 2025: 5 grants totaling
- Total Grants since inception: 11 grants totaling \$23,670

\$10,930 Awarded in 2025

The Bottineau Community Fund was created to be a permanent resource to support local community initiatives which provide a higher quality of life in Bottineau and surrounding communities.

The fund awarded five grants in May of this year to the following organizations:

- ND Newspaper Association Education Foundation: \$3,400 for Kids Scoop News ND
- **Bottineau Athletic Boosters:** \$2.830 to support student athletes and their teams throughout the year
- Tri-County Senior Meals & Services: \$2,500 to provide nutritious meals to seniors
- Dakota Hope Clinic: \$1,200 for an outdoor sign
- **BIO Girls:** \$1,000 to run a BIO Girls program in Bottineau in 2026

Grants from the community fund's earnings are awarded once a year Learn more at www.NDCF.net/Bottineau.



Six in ten adolescent girls battle low self-esteem. BIO Girls (Beautiful Inside & Out) is a 12-session program that is proven to build self-esteem in adolescent girls using life-skills lessons, positive mentoring, and noncompetitive physical activity. (Photo from BIO Girls -Bottineau 2025 season, which was funded with a 2024 grant from BCF)

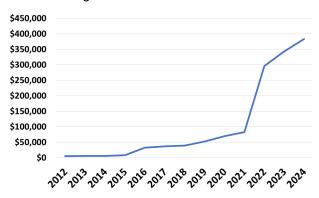
Fund Growth Over the Years

The Bottineau Community Fund ended 2024 with more than \$383,000 in assets! This is a permanent fund so that money will provide grant dollars for this area forever.

How did we get to this amount? First, we are thankful that Starion Bank had the forethought to create this fund at the North Dakota Community Foundation back in 2012. Starion was a major supporter in the first few years of our fund's existence.

Frank Larson, founder of Starion Bank, challenged our community to raise \$100,000 - and many businesses and individuals stepped up to make that happen, including an anonymous \$40,000 gift! Frank then donated \$100,000 himself. What an incredible boost to our community's permanent fund!

The chart below shows the **fund balance as of December 31 every year through 2024 -** you can clearly see the impact of our fundraising efforts and Frank's gift.





Questions or want more information?

Bottineau Community Fund

Bottineau@NDCF.net www.NDCF.net/Bottineau



Don't Forget About the Tax Credit

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

Depending on your tax bracket, this means a \$5,000 gift to Bottineau Community Fund may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40.

Gift Amount:	\$5,000	\$25,000	\$50,000
Federal tax savings*	(\$960)	(\$4,800)	(\$9,600)
ND state income tax credit	(\$2,000)	(\$10,000)	(\$20,000)
Net cost of gift	\$2,040	\$10,200	\$20,400

^{*}Federal tax savings may change. Consult your tax advisor.



The Bottineau Community Fund will be serving Corn-on-the-Cob at the Crazy Days/Car Show for a free-will donation.

Saturday, August 2

11 am - 2 pm

Come enjoy corn outside of Marie's Restaurant on Main!





The Bottineau Community Fund (BCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the BCEF, contact Kara Geiger, NDCF Development Director at 701-222-8349.