

To: Local Postal Customer
ECRWSS EDDM

July 2022



2021 Year End Report

*A Status Update for Donors and Supporters of
Walhalla's Permanent Endowment Fund.*

Wow! The Walhalla Area Community Foundation ended 2021 with a market value of over \$225,000! That says a lot about this community and the great people who live and work here - we take care of ourselves and each other and give back in amazing ways!

What many people may not know is that the Walhalla Area Community Foundation is only one of several funds that support our area. Other funds have been established in the past with different purposes, but the same end result: a better quality of life for future generations of Walhalla residents. Some of these funds are listed on the back, as well as information about the opportunity to create new funds.

Thank you to our generous donors in the past and present and thank you to our grantees who work hard to provide services to our community - we are happy to be your partner in philanthropy!

Please remember to make a gift to our community foundation every year. No matter the amount, it helps our fund grow and will support our area forever.

WACF Advisory Committee

Shirley Robillard	Dennis Dame
Leona Schneider	Susan Karel
Melissa Gapp	

Walhalla Area Community Found.

- Established in 2009
- Total Market Value of Fund (as of 12/31/21): **\$225,800**
- Total Gifts to the Fund in 2021: **\$2,095**
- Total Grants in 2021: **2 grants totaling \$7,484**
- Total Grants Awarded since 2012: **14 grants totaling \$66,008**

\$7,484 Awarded in 2021

The WACF was created to be a resource to support local community initiatives which provide a higher quality of life in the Walhalla area. Last year, the WACF Advisory Committee awarded \$7,484 in two different grants to the following organizations:

- **Gorge Arts & Heritage Council:** \$3,742 for an air conditioning system in the Walla Theatre
- **Walhalla Community Hospital Association:** \$3,742 to replace their whirlpool bathtub

"Our residents use the tub daily, we complete over 100 baths a week, and this is an area of relaxation they enjoy tremendously. We would like to update their experience," wrote Debra Fraser in their grant application. *"The new tub would also be built with a scale in the chair making it easier for staff to gain much needed weights on residents who are not able to walk."*

Grants from the WACF are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Walhalla. ◇



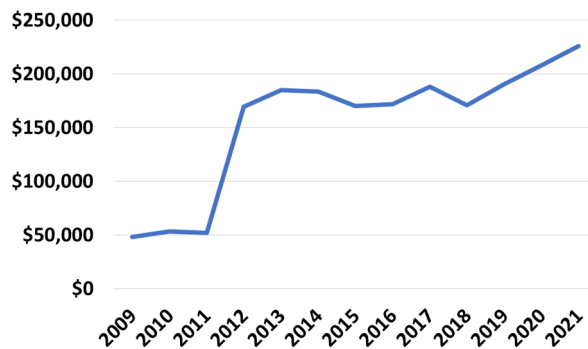
Air conditioning units were installed at the Walla Theatre in late June, with help from a WACF grant.

Fund Growth Over the Years

The Walhalla Area Community Foundation ended 2021 with a market value of over \$225,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, the Walhalla Care Foundation established the fund the North Dakota Community Foundation back in 2009 with a \$33,250 gift. We received matching gifts from NDCF totaling \$13,250 and a significant gift from Lyle & Margie Johnson in 2012. Then, other families and businesses have donated to this fund over the years, either through fundraisers or by sending in a check.

The chart below shows the **December 31 market value of our fund every year** since it started. What impressive growth!



There are many ways to help grow our fund, including

- **Set up a Recurring Gift online** that fits your monthly budget. Go to www.NDCF.net/Walhalla to get started.
- **Establish a Charitable Gift Annuity** through NDCF to benefit the Walhalla Area Community Foundation
- **Make a gift in memory of a loved one.**
- **Leave a gift in your will** - either a portion of your estate, a specific amount, or the remainder.



If you would like to discuss these or other giving opportunities call Amy Stromsodt with the North Dakota Community Foundation at 701-741-3193 for a free, confidential, no-obligation conversation.

Philanthropy in Many Forms

The Walhalla Area Community Foundation (WACF) is one of several funds at the North Dakota Community Foundation that support the Walhalla area, including

- **Beaulieu Cemetery Fund:** established in 1992 to support the historic Beaulieu Cemetery.
- **Frances Fitzsimonds Endowment Fund:** established in 1992 by Frances & Emma Fitzsimonds, this fund provides annual support to four area cemeteries.
- **Alice Olson Byron Memorial Music Scholarship:** established in 2010 with a gift from Alice's family to assist students who have graduated from a Pembina County high school.
- **Leon Dubourt Gorge Arts Council Endowment Fund,** established in 2015 with a gift from Leon's estate to provide permanent support to the Gorge Arts Council.

Individuals or families can establish other funds to support the organizations, schools, communities or charities they would like. Other types of funds at NDCF include:

- **Donor-Advised Funds:** the donor or their designee(s) recommends grant awards every year.
- **Special Purpose Funds:** the donor specifies when the fund is created which organizations should receive the grant dollars and NDCF carries out their wishes every year.
- **Organizational Endowment:** an endowment fund that benefits one particular organization to further their mission.
- **Non-endowed Project Funds:** a short-term fund used to raise money for a specific project, whether it be a playground or a building upgrade.

All of the endowed funds at NDCF, including the WACF, are managed as "qualified North Dakota endowment funds" and gifts may qualify for the State 40% Income Tax Credit. This can make a significant difference at tax time!

Contact Amy Stromsodt for more information about the tax credit or options for establishing a new fund.



The Walhalla Area Community Foundation (WACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services such as donor gift planning and bequest planning and money management services including an annual audit. For more information about NDCF or the WACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.