



To: Postal Customer

December 2020



RICHARDTON AREA
COMMUNITY FOUNDATION

2020 Year-End Report

An Update for the Community on the Richardton Area's Permanent Endowment Fund.

This has certainly been an interesting year, and it's not over yet. But although a lot has changed, some things remain constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - we are so lucky there were residents and community leaders who had a vision back in 1981 to start this fund!

Our fund will only grow if we support it. All of our gifts, put together, will ensure that this resource is here for future generations. Thank you to those donors who have previously supported this fund! Your gifts will benefit the Richardton-Taylor area forever.

Have a safe and happy holiday season!

Richardton Area Community Foundation Advisory Committee

Ralph Weisenberger	Kathy Hueske
Carmen Bohn	Dennis Zentner
Mark Aman	Gregory Johnson
Keith Perhus	

\$17,000 Awarded in 2020

This year, the Richardton ACF Advisory Committee awarded a total of \$17,000 in 5 different grants to the following organizations and projects:

- **PAWS (Richardton-Taylor School District):** \$6,000 for the Richardton-Taylor Public School Playground
- **Richardton Health Center, Inc.:** \$5,000 for server installation/technology upgrade for more efficiency, increased security, and improved care for residents
- **American Legion Post 180:** \$2,000 for American Legion Memorial repairs
- **Richardton Senior Citizens Center:** \$2,000 to update lighting and other gas/electrical updates
- **Richardton-Taylor School:** \$2,000 to defray costs for kids to attend the National Speech and Debate Tournament

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Richardton.

Richardton Area Community Foundation

- **Market Value of Fund (as of 11/30/20):**
\$484,107
- **Total Gifts to the Fund in 2020 (11/30/20):** **\$1,800**
- **Grants awarded in 2020:** **5 grants totaling \$17,000**
- **Total grants awarded since inception:**
267 grants totaling \$267,803

"Your hardest times often lead to the greatest moments of your life. Keep going. Tough situations build strong people in the end."

- Roy T. Bennett

The Power of a Recurring Gift

Last year we mentioned how powerful a recurring monthly gift to our foundation would be and we are so thankful some of our residents responded!

If you'd like to support the Richardton Area Community Foundation, but can't write a big check all at once, consider setting up a recurring monthly gift online. Just \$10 or \$25 every month would help our fund steadily grow and the process is simple!

"The ease of use of the online system had my reoccurring donation set up in a few minutes," explains Cory McCasky, a regular donor to the Rural Leadership North Dakota Alumni Endowment Fund.

We'd like to get 20 families giving regularly to our foundation every month - can you be one of them this year?

To set up a recurring gift to our foundation, follow the steps below:

1. Go to www.NDCF.net/Richardton
2. Click on the "Donate Now" button
3. Choose "Recurring Donation Amount" and fill in the amount of money you wish to donate every month.
4. Follow the instructions to complete the checkout process.

You will receive a tax receipt for your donation and you can change the amount or frequency of your gifts at any time.

Thank you for supporting our school, park district, fire dept, senior citizens, and entire area through our foundation!



Planned Giving Options

Along with our annual giving campaign, there are also opportunities to make other types of gifts, including planned gifts to the Richardton Area Community Foundation (RACF) that may be of interest to our residents:

- **IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the RACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- **Charitable Gift Annuity (CGA) A** Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the RACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the RACF when they pass.
- **Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the RACF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the RACF.
- **Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the RACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Richardton Area Community Foundation, a component fund of the North Dakota Community Foundation."

Questions or want more information?



Richardton Area Community Foundation
c/o Bremer Bank
Attn: Carmen Bohn
PO Box 352, Richardton, ND 58652



701-974-3311

Richardton@NDCF.net

www.NDCF.net/Richardton



The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.