



To: Postal Customer



December 2020

2020 Annual Update

This has certainly been an interesting year, and it's not over yet. But although a lot has changed, some things remain constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. The value of this fund became even more apparent this year, when we were able to provide support to organizations negatively affected by the pandemic.

One of the exciting things about these grants is that they will continue forever, since our fund is permanently endowed. What a gift to our community - I'm so glad there were residents and community leaders who had a vision back in 2003 to start this fund! And THANK YOU to those who continue to support it through donations every year!

Our fund's advisory committee continues to work hard to grow our fund and review grant applications every year. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

Maddock Community Foundation Advisory Comm.

Wanda Terpening, Chair
Tom Gilbertson
Dave Swanson

Maddock Community Endow. Fund

- **Total Assets (as of 11/22/2020):**
\$233,665
- **Total Gifts to the MCEF in 2020 (as of 11/22/2020):** **\$1,875**
- **2020 Grants: 3 grants totaling \$8,933**
- **Total Grants given out since 2008: 57 grants, totaling \$81,759**

Committee Unveils Logo

The Maddock Community Foundation (formerly the Maddock Community Endowment Fund) Advisory Committee has unveiled a new logo.



"We wanted a logo that represented what the community foundation is," explains advisory committee member Wanda Terpening. *"People helping each other. This fund is going to be around forever supporting our community and we wanted it to have a unique identity."*

Amy McCloud, a graphic designer, worked with the committee to create the logo and donated her time. Thank you!

The fund currently grants out almost \$9,000 every year. Committee members are hoping to grow the fund's asset base so that larger grants can be given in future years. Other community foundations in the state with larger funds are able to grant out more money - \$20,000 or more every year.

"This fund is a permanent investment in the future of Maddock," said committee member Dave Swanson. *"It can make grants to almost any service organization or agency in Maddock or Benson County. We hope people will consider our local foundation when they think about their charitable giving for the year and keep their money in our community."* ♦

"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."

- Desmond Tutu

The Power of a Recurring Gift

Last year we mentioned how powerful a recurring monthly gift to our foundation would be and we are so thankful some of our residents responded!

If you'd like to support the Maddock Community Foundation, but can't write a big check all at once, please consider setting up a recurring monthly gift online. Just \$10 or \$25 every month would help our fund steadily grow and the process is simple!

We'd like to get 20 families giving regularly to our foundation every month - can you be one of them this year?

To set up a recurring gift to our foundation, follow the steps below:

1. Go to www.NDCF.net/Maddock
2. Click on the "Donate" button on that page.
3. Choose "Recurring Donation Amount" and fill in the amount of money you wish to donate every month.
4. Follow the instructions to complete the checkout process.

You will receive a tax receipt for your donation and you can change the amount or frequency of your gifts at any time.

Thank you for supporting our school, park district, senior citizens, emergency services, and entire area through our foundation!



In Loving Memory

Memorial gifts were made to MCF in the past two years in honor of the following individuals. May their memories remain strong in our hearts.

Susan Olson

Jean Mosser

Hazel Togstad Williams

Elaine "Ma" Green

Gordon & Helen Smith

Curtis & Noreen Bergrud

Ron Andrew Erickson



\$8,933 Awarded in 2020

The MCEF was created to be a resource to support local community initiatives which provide a higher quality of life in the Maddock area. This year, the MCEF Advisory Committee awarded a total of \$8,933 in 3 different grants to the following organizations and projects:

- **Maddock Public School:** \$5,000 for the Technology Improvement Program to provide equipment for distance learning in all classrooms.
- **Maddock Community Historical Society:** \$1,966 for roof maintenance on several museum complex buildings



- **Maddock Opera House Association:** \$1,966 to assist with the USDA Loan Payment used to finish the second floor of the Harriman building. Due to COVID-19, income from rentals, events, and gaming have been greatly reduced making loan payments difficult.

If you have donated to the MCEF in the past, you helped make these grants happen - thank you!

If you are interested in applying for a grant, applications are available online at www.NDCF.net/Maddock. Grants are awarded once a year and the deadline is March 31. ♦

Questions or want more information?

Maddock Community Endowment Fund
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www.NDCF.net/Maddock



The Maddock Community Foundation (MCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the MCF, contact Kara Geiger, NDCF Development Director at 701-222-8349.