

To: Local Postal Customer
ECRWSS EDDM

December 2024

Strasburg Area Community Foundation's “Nearly End-of-Year Report”

A Status Update for Donors and Community Supporters of Strasburg’s Permanent Endowment Fund.

Dear Friends,

Our community foundation celebrated **10 years this year** and what an impact it has had on our community! That seed our founders planted so long ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we’ve awarded over \$20,000 in grants from this fund since our inception.

These grant dollars have supported projects at our school, park district, Care Center and food pantry, among others. This is the result of Strasburg residents believing in the future of our community and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometown.

My thanks to all the donors that have contributed to this fund over the years to help nourish our “apple tree.” Your continued support allows us to have a bigger impact.

If you have any questions, please don’t hesitate to contact me. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 10 years!

- Al Dosch, Chair of SACF Advisory Committee

\$2,800 Awarded in 2024

The SACF Advisory Committee awarded a total of \$2,800 in four different grants to the following organizations and projects in September:

- **Strasburg Nursing Home:** \$1,000 for a bladder scanner
- **Linton Country Club Inc.:** \$800 to assist with construction of a new maintenance building
- **Emmons County Ministerial Association:** \$700 for the Emmons County Food Pantry
- **Strasburg Park Board:** \$300 for Sports Complex Improvements

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Strasburg.

The best time to plant a tree was 20 years ago. The second best time is now.

- Chinese proverb

Strasburg Area Community Foundation

- Established in 2014
- Total Assets (as of 11/30/2024): **\$82,674**
- Total Gifts in 2023 (as of 11/30/2024): **\$750**
- Total Grants Awarded in 2023: **4 grants, totaling \$2,800**
- Total Grants Awarded since 2016: **38 grants totaling \$20,775**

Committee members:

Al Dosch
Irene Herr

Judy Gabriel

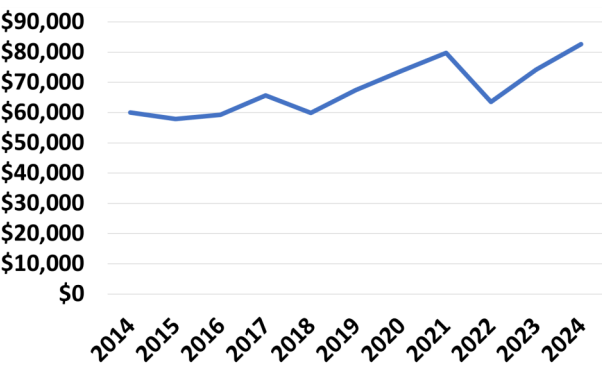


Fund Growth Over the Years

The Strasburg Area Community Foundation has a market value of over \$82,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 1914. Then, several people and organizations have donated to this fund over the years to help it grow.

The chart below shows the **market value of our fund on December 31 every year since inception** (data for 2024 is for Dec. 10).



There are many ways to grow our fund (one example is at the right). If you would like to discuss various giving opportunities, including a gift in your will, establishing a charitable gift annuity, call Kara Geiger with the North Dakota Community Foundation

Don't Forget About the Tax Credit!

Individuals that give at least \$5,000 in one calendar year and businesses that donate any amount to the Strasburg Area Community Foundation may qualify for the state's 40% income tax credit! Ask your tax advisor for more information.

Questions or want more information?

701-336-7542 (Al Dosch)
www.NDCF.net/Strasburg

Donating Ag Commodities Makes Good Sense (& Cents)

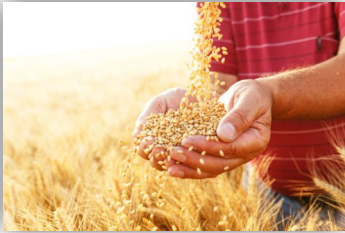
Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

"Gifting agricultural commodities is a really smart way to give back,"

noted Kara Geiger of the North Dakota Community Foundation, who works with area producers on their gifts. *"Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."*

The Strasburg Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact Kara Geiger at Kara@NDCF.net or 701-222-8349 for a free, confidential conversation. She can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



"Do what you can, with what you have, where you are."

- Theodore Roosevelt



The Strasburg Area Community Foundation (SACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the SACF, contact Kara Geiger, NDCF Development Director at 701-222-8349.