McKenzie County Community Foundation c/o NDSU Ext. 201 5th St. NW, Suite 525 Watford City, ND 58854



To: Local Postal Customer

April 2018



2017 Year-End Report

Improving the Quality of Life in McKenzie County Today and Forever

About Us

The McKenzie County Community Foundation (MCCF) is an endowment fund that provides grant dollars to worthwhile projects and programs in McKenzie County every year. Established in 2010, the fund is a permanent resource for our area.

The MCCF is run by a group of volunteers from around the county. Our primary tasks are building awareness of the fund, monitoring the community needs, granting money back into the community yearly, and assisting the community when residents have questions about donating.

We are able to make an impact with our grants because of the gifts we have received in the past. We encourage everyone to consider a gift to this permanent fund - imagine the impact if we could grow our market value to \$1 million!

Thank you to everyone who has contributed in the past - your gifts will make a difference in Watford City and the entire area forever.

MCCF Advisory Committee

Marcia Hellandsaas Desiree Sorenson Eric Mogen Deb Wisness Ty Skarda Jan Dodge Daniel Stenberg

McKenzie County Community Foundation

- Total Market Value as of 12/31/17: \$213,267
- Total Gifts to the Fund in 2017: \$45,050
- Total Grants Awarded in 2017: 4
 grants totaling \$3,800
- Total Grants Awarded since 2010: 8 grants totaling over \$12,000

\$3,800 Awarded in 2017

The McKenzie County Community Foundation Advisory Committee awarded a total of \$3,800 in four different grants to the following organizations in 2017:

- \$1,000 to Long X Arts Foundation for the Badlands Arts Showcase
- \$1,000 to Save the Maah
 Daah Hey to improve the condition of the trail
- \$1,000 to Summit Counseling Services for Children's Therapy Programming and Education



 \$800 to the Pioneer Museum of McKenzie County for after work & school outreach to small children and their parents.

Grants are awarded from the fund's earnings once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/McKenzieCounty. ◊

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

If you have left the McKenzie County Community Foundation in your estate plans please let us know so we can say thank you! Tax ID # 45-0336015

Stabilize Your Income Today -Help Your Community Tomorrow

Would you like to support the McKenzie County Community Foundation (MCCF) in the future, while stabilizing your income today?

A Charitable Gift Annuity with the North Dakota Community Foundation is a way to increase your income, receive a current tax deduction and ND income tax credit, and leave a charitable legacy to your community for generations to come.

A person can take an asset that is not producing a large amount of income, such as a stock or CD, and gift it to NDCF, for the benefit of the MCCF, as a charitable gift annuity. The rates for gift annuities (see table) are particularly attractive in today's market place.

Or you can use unexpected income that you don't really need and create a Charitable Gift Annuity with it. You will receive payments for the course of your life and the remainder will benefit the MCCF.*

For example, Margaret (age 80) took out an annuity for \$25,000. She now receives a stable income every year of \$1,700, of which \$1,420 is tax-free. She gets a tax deduction immediately of \$12,138 and her gift also qualifies for a \$4,855 tax credit. When she passes, the MCCF will get the remaining balance of her annuity to benefit the community that she loved.

Ask for a free, no-obligation illustration showing the specific annuity rate and tax deduction information for your situation. Call John Heinen at the North Dakota Community Foundation at (701) 590-4614 for a personalized, confidential illustration. ◊

* Remaining principal amount not guaranteed as fund may be depleted by payments to annuitant.

One Grant Story

The Save the Maah Daah Hey (STMDH) organization was one of the four McKenzie County nonprofits awarded funds in 2017 from the McKenzie County Community Foundation.

STMDH provides volunteer trail maintenance to the world-famous, 150 mile Maah Daah Hey Trail. The trail needs consistent maintenance due to the extreme conditions it is a part of in the badlands. In 2017 STMDH volunteers logged 2,100 hours of trail maintenance and they are looking to double that number in 2018.



The founder of STMDH, Nick Ybarra, says that to date they have raised about \$18,000 out of the \$75,000 they need to operate for this year.

"Without these volunteer efforts, there are parts of the trail that would be completely impassable," wrote Ybarra in a blogpost. "The trail would cease to exist."

In addition to the maintenance Ybarra also organizes bike and running races on the trail that attracts a nationwide audience—last year over 500 participants came. Proceeds from some of the rides also help pay for the supplies needed for trailwork.

For more information on the organization or the races visit: www.experienceland.org \Diamond

| Sample Annual Gift Annuity Payout For a \$25,000 gift.* | | | | | |
|--|-------------------|---------------------------|-----------------|--------------------|---------------------------------|
| Age | Annual Annuity | Income Tax Deduction** | Income Taxed | Tax-Free Income | Maximum ND Income Tax Credit |
| 60 | \$1,100 | \$6,152 | \$265 | \$795 | \$2,460 |
| 70 | \$1,275 | \$9,597 | \$245 | \$992 | \$3,837 |
| 80 | \$1,700 | \$12,138 | \$242 | \$1,420 | \$4,855 |
| * rates subject to change, for illustration only ** income tax deduction in year of gift only | | | | | |



The McKenzie County Community Foundation (MCCF) is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF contact John Heinen, NDCF Development Director at 701-590-4614.