

Wishek Area Community Foundation
c/o North Dakota Community Foundation
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November 2023



WISHEK AREA
COMMUNITY
FOUNDATION

2023 Annual
Update

An Update for the Community on the Wishek Area’s Permanent Endowment Fund.

Wow - what an awesome community we have! Our 125th anniversary celebration was FANTASTIC and made us all proud to be from Wishek. Thanks to our Centennial Commission for planning this incredible event AND for giving back to our community through this foundation.

Wishek is one of many community foundations in North Dakota (see map on back) and we hope that it will grow into a major funding source for projects and programs in our future. Please consider donating to this fund this year and supporting our community forever!

WACF Advisory Committee

Debra Dohn, Chair
Veronica Schoekley
Patti Herr
Cody Cooper
Brenda Dohn

\$1,430 Awarded in 2023

The Wishek Area Community Foundation awarded \$1,430 in grants to the following organizations in November of 2023:

- **Wishek Hospital Clinic Association:** \$1,000 to help purchase a medication/vaccine refrigerator for the hospital
- **City of Wishek:** \$430 for carpet cleaning and help with insurance costs

Grants are awarded on an annual basis. Go to www.NDCF.net/Wishek for more information or to apply online.

Wishek Area Community Foundation

- Established in 2016
- Market Value of Fund (as of 11/20/23): **\$69,398**
- Total Gifts to the Fund in 2023 (as of 11/20/23): **\$27,282**
- Grants awarded in 2023: **2 grants totaling \$1,430**
- Total grants awarded since inception: **5 grants totaling \$3,578**

Centennial Commission Donates \$25,000 to Endowment Fund

The Wishek Centennial Commission (WCC) donated \$25,000 to the Wishek Area Community Foundation (WACF) in August after the community’s centennial celebration.

“We had enough money so that all the activities for the 125th celebration this summer were free, including the band Hairball,” said WCC treasurer Greg Salwei. “There was money leftover after all the expenses were paid and we wanted to put some of it back in the community.”

The WCC was established many years ago for the town’s centennial celebration in 1998 and was incorporated in 1993. In addition to the donation to the community foundation, the WCC also donated \$50,000 to the Wishek Pool Renovation Project and invested some money to grow over time for the 150th celebration.

The \$25,000 donation to the WACF is the largest single donation in the fund’s history.

“We are so thankful to the Centennial Commission for this gift,” said WACF Chair Debra Dohn. “This fund is a permanent resource for Wishek so it’s a great way to give back to our community.”



Photos from the Wishek 125th Celebration’s Facebook page.



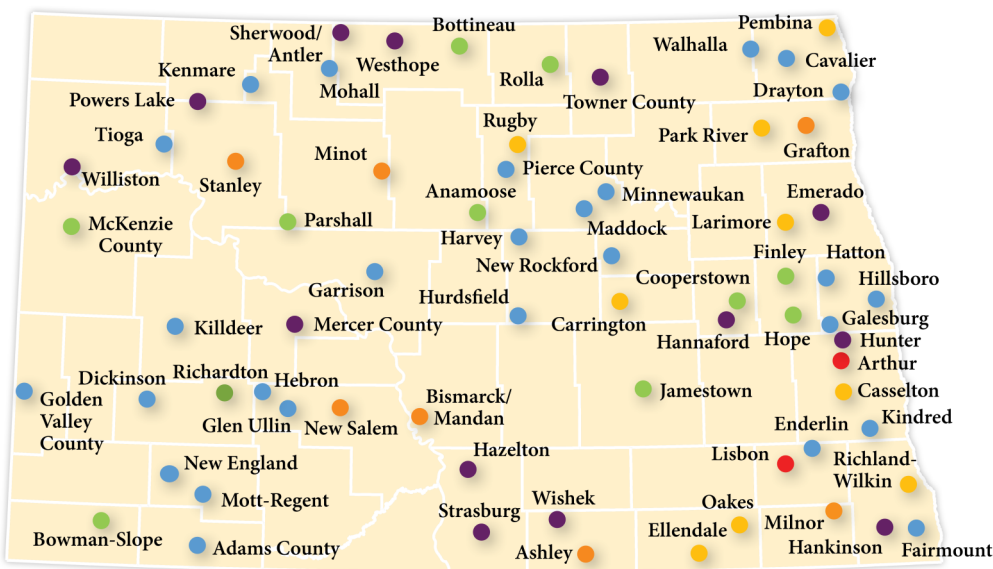
What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

Can you help us grow our fund so that we can better support the programs and projects that make Wishek great? Consider setting up a recurring gift online or send a check to our address below.

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Wishek fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- **Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.**
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Wishek Area Community Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!



Total Assets in Each Fund = Approx. Annual Grants

| | | |
|---------------------------|-------------|----------------------|
| \$5 million+ | Red | \$200,000+ |
| \$1 million - \$5 million | Orange | \$40,000 - \$200,000 |
| \$500,000 - \$999,999 | Yellow | \$20,000 - \$40,000 |
| \$250,000 - \$499,999 | Light Green | \$10,000 - \$20,000 |
| \$100,000 - \$249,999 | Blue | \$4,000 - \$10,000 |
| \$0 - \$99,000 | Purple | \$0 - \$4,000 |

If you'd like to have a free, confidential, no-obligation conversation about these or other charitable-giving options, feel free to contact Kara Geiger from our partner, the North Dakota Community Foundation, at Kara@NDCF.net or 701-222-8349.



Questions or want more information?



Wishek Area Community Foundation
Attn: Debra Dohn, Chair
PO Box 531, Wishek, ND 58495



701-321-1662

Wishek@NDCF.net

www.NDCF.net/Wishek



The Wishek Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact Kara Geiger, NDCF Development Director at 701-222-8349 or Kara@NDCF.net.