

Sherwood/Antler Community Foundation
c/o North Dakota Community Foundation
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Oct. 2024

2024 Annual Update

Dear Friends,

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country" - the Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to our committee. We don't wait for help or handouts from national organizations to build projects or support programming here in Sherwood/Antler - while we appreciate any support we can get, we are busy building our own charitable resource in the Sherwood/Antler Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding comes our way. **Please consider how you can help our fund grow.** There are suggestions on the back and we are always available to answer questions. This foundation is also the perfect way to leave a gift in your will for future generations.

Thanks for whatever you can do!

Sherwood/Antler Community Foundation
Advisory Committee

Kristy Titus

Pete Artz

Mark Jorgensen

Allan Engh



"Do what you can with what you have, where you are." - Theodore Roosevelt

\$2,330 Awarded in 2024

The Sherwood-Antler Community Foundation's Advisory Committee awarded two grants in 2024 to the following organizations:

- **Antler Historical Society** - \$1,165 for the restoration of the State Bank of Antler building to create a museum
- **Sherwood Shares Food Pantry** - \$1,165 for supplies

Grants are usually awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/ SherwoodAntler and due by September 15.



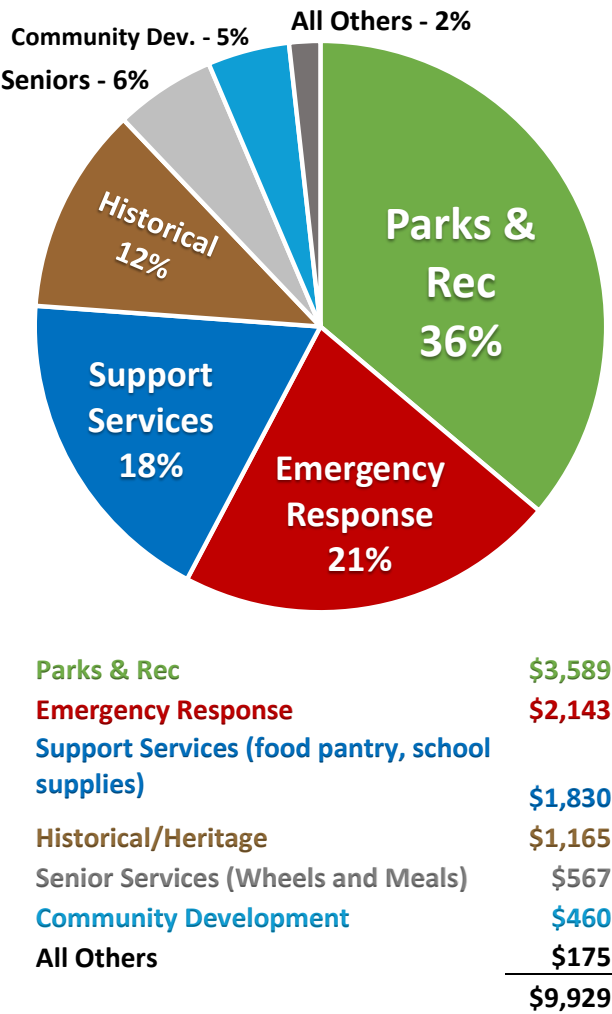
Work continued on the former State Bank of Antler building this past July. Photo from Antler Historical Society Facebook page.

Sherwood/Antler Community Found.

- Established in 2010
- Total Market Value of Fund (as of 9/30/2024): **\$109,800**
- Total Gifts to the Sherwood/Antler CF so far in 2024: **\$62**
- Total Grants Awarded in 2024: **2 grants totaling \$2,330**
- Total Grants Awarded since 2013: **23 grants totaling \$9,929**

Where Have Our Grants Gone?

The Sherwood-Antler Community Foundation has awarded over \$9,000 in 23 different grants since 2013 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Thank you to the many different individuals, families, and businesses that have donated to our foundation in the past. **Your generosity made these grants possible!**

Questions or want more information?

Sherwood/Antler Community Foundation
Attn: Kristy Titus, Chair
PO Box 177, Sherwood, ND 58782

www.NDCF.net/SherwoodAntler

Give Other Than or In Addition to Cash?

Why, yes you can! The Sherwood/Antler Community Foundation can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) There is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Sherwood Antler Community Foundation.
- **Gifts of farm commodities**, You can still deduct the cost of production for whatever you donate, but don't have to count the donated portion as income. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Sherwood Antler Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Kara Geiger at the North Dakota Community Foundation (701-222-8349 or Kara@NDCF.net). Or consult your tax advisor about your particular situation.



The Sherwood/Antler Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, and an annual audit. For more information about NDCF or the Sherwood/Antler fund, contact Kara Geiger, NDCF Development Director at 701-222-8349 or at Kara@NDCF.net.