

Tioga Area Community Foundation
C/O Farmers Daughter
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Tioga, ND 58852

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2024 Annual Report

A Status Update for Donors and Supporters of Tioga’s Permanent Endowment Fund.

Dear Friends,

An article in The Chronicle of Philanthropy last year noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn’t come as a big surprise to many of us who live in “flyover country.” The Midwest and especially its rural areas are often overlooked.



While this statistic may be discouraging to some, it is actually inspiring to me and others on our committee. We don’t wait for help or handouts from national organizations to build projects or support programs here in Tioga - while we appreciate any support we can get from outside sources, we are busy building our own charitable resource in the Tioga Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. Please consider how you can help our fund grow to be a significant resource for our area. Gifts of all sizes are appreciated!

- *Nancy Carlson*, Committee Chair

Tioga Area Community Foundation

- Established in 2001
- Total Market Value of Fund (as of 12/31/24): **\$623,930**
- Total Grants Awarded in 2024: **2 grants totaling \$6,900**
- Total Grants Awarded since inception: **76 grants totaling \$86,219**

\$6,900 Awarded in 2024

The Tioga Area Community Foundation Advisory Committee awarded two grants totaling \$6,900 in 2024 to the following organizations:

- Tioga Historical Society:** \$6,500 for an expansion of the Norseman Museum
- Junior Achievement North:** \$400 for Tioga classroom programming 2024-2025

Watch for an announcement soon about our 2025 grants!



Tioga Historical Society grant award, May 2024

Questions or want more information?



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Committee Members:
Nancy Carlson (Chair) Karen Vetsch
Ryan Albrecht Melissa Johnson

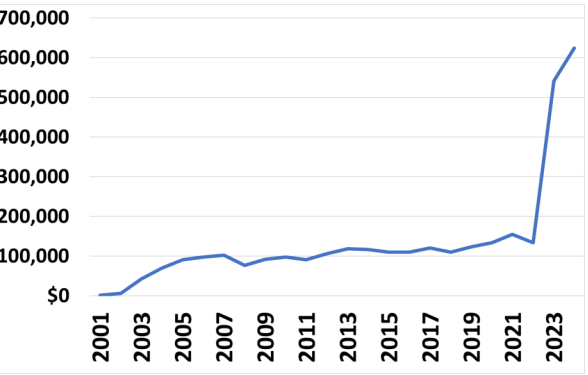
Fund Growth Over the Years

The Tioga Area Community Foundation ended 2024 with a market value of over \$623,000!

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2001. Many people have donated to this fund over the years and we received almost \$28,000 from NDCF in matching funds.

The biggest reason for our fund’s growth, however, is the estate gift we received from Marion Raad in 2023.

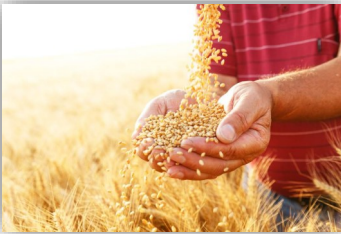
The chart below shows the **market value of our fund on December 31 every year since our inception**. The impact of Marion’s gift is clear - thank you, Marion!



Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

“Gifting agricultural commodities is a really smart way to give back,” noted John Heinen of the North Dakota Community Foundation, who works with area producers on their gifts.



“Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash.”

The Tioga Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact John Heinen at John@NDCF.net or 701-590-4614 for a free, confidential conversation. He can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



Leave YOUR Legacy in Tioga

If you would like to leave some or all of your estate to the Tioga Area Community Foundation, the bequest language is as follows:

*“I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Tioga Area Community Foundation**, a component fund of the North Dakota Community Foundation.”*

** Be sure to consult an attorney*

(If you have left us in your will, trust or made us the beneficiary of your retirement or insurance, please let us know so we can say thank you!)



Committee members put up a display and stuffed packets with our community foundation’s brochure for the All School Reunion last summer. Thanks to NDCF for supplying these materials to help us spread the word about our fund!