Enderlin Area Community Endowment Fund c/o North Dakota Community Foundation PO Box 387 Bismarck, ND 58502-0387



To: Local Postal Customer

ECRWSS EDDM

Sept. 2022

2022 Annual Update

A Status Update for Donors and Supporters of the Enderlin Area's Permanent Endowment Fund.

Wow! The Enderlin Area Community Endowment Fund ended 2021 with a market value of over \$270,000! That says a lot about this community and the great people who live and work here - we take care of ourselves and each other and give back in amazing ways.

What is even more impressive is that over 50 families and businesses have contributed to this fund since we started, some making several donations over the years. This is truly a COMMUNITY foundation as so many are helping it grow and so many are benefiting from its grants.

We owe a special thanks to Marshall and Susan Larsen, who have made the most significant gifts, totaling over \$150,000!! A most sincere thank you to them for leading the way in supporting this area. If you would like to make a gift to support programs in Enderlin, Nome, Sheldon, and Alice, go to www.NDCF.net/Enderlin. Thanks!

- Tracy Ekeren, Committee Chair

Committee members:

Nancy Farnham	Deb Gillund
Dean Torbenson	Elizabeth Bartholomay
Derrell Winters	Heather Jorstad
Ella Wagner	Lindsey Galbreath
Candy Lund	Dr. Maggie Peterson

Enderlin Area Community Endow. Fund

- Established in 2014
- Market Value of Fund (as of 12/31/21): \$272,906
- Total Gifts to the Enderlin fund in 2021: \$109,213
- Total grants awarded in 2021 and 2022: 7 grants totaling \$11,141
- Total grants awarded since inception: 24 grants totaling \$27,577

Over \$11,000 Awarded in 2021 and 2022 Grants

<u>2021</u>

- **\$2,581 to SMP Health Maryhill** for a bladder scanner
- \$2,581 to the Nome Schoolhouse for inside furnishings/window coverings.



One of the guest rooms at the Nome Schoolhouse, which held its grand opening in July of 2021.

<u>2022</u>

- \$2,600 to the United Prairie Foundation/ Sheyenne Braves for a new commercial oven for their community center
- \$1,000 to the Enderlin Historical Society and Museum for display expenses and flooring
- \$889 to the Nome Schoolhouse for an Animal Education Center
- \$889 to the Enderlin Rural Fire Protection District for the Sheldon Fire Hall/Community Center
- \$600 to the Enderlin Municipal Library for their After-School STEM Club

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply.



Planned Giving Options

Along with our annual fundraisers (see photos at right), there are also opportunities to make other types of gifts, including planned gifts to the Enderlin Area Community Endowment Fund (EACEF) that may be of interest to our residents:

- IRA Charitable Rollover Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the EACEF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA) A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the EACEF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the EACEF when they pass.
- Bequest A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the EACEF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, (a percentage of the estate, specific dollar amount, or remainder of estate) to the Enderlin Area Community Endowment Fund, a component fund of the North Dakota Community

Join us on a ... Scavenger Hunt!

> Saturday, October 2, 1-4 pm Baxter Park Gazebo More info at www.NDCF.net/Enderlin





Foundation."

The Enderlin Area Community Endowment Fund (EACEF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning, bequest planning and an annual audit. For more information about NDCF or the EACEF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.



Thank you to everyone who attended our Enderlin Honors event in February and our Virtual Cooking Class in March! The Virtual Cooking Class made Spanish Tapas and was a fun two hours. If you'd like to purchase a link to the recording of the class to watch later with friends (and maybe some Sangria!), email Amy@NDCF.net.

