

Golden Valley County Community Foundation  
Attn: Kimberly  
PO Box 278  
Beach, ND 58621

PRSR STD  
ECRWSS  
U.S.POSTAGE  
PAID  
EDDM Retail

To: Postal Customer

June 2021



# Golden Valley County

COMMUNITY FOUNDATION

## 2021 Annual Update

**Last year was certainly an interesting year!** But although a lot changed, some things remained constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our area's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our area - I'm so thankful that some local residents started this fund in 2008, led by Bell Bank & Trust with the initial \$1,000 donation. Look how that's grown!

Our fund's advisory committee continues to work to grow our fund and review grant applications every year. My thanks to all of them for their commitment to this area. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

Please remember to make a gift to our community foundation every year. No matter the amount, it helps our fund grow and will support our area forever.

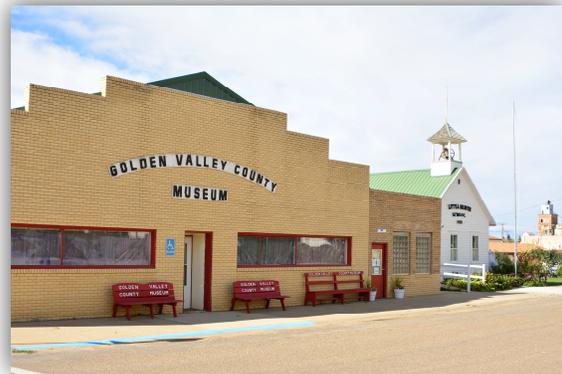
- Dee Baertsch, Chair

### \$3,162 Granted in 2020

The Golden Valley County Community Foundation awarded \$3,162 last August to the following organizations:

- **Beach City Park Board:** \$2,500 for a Hwy 10 playground upgrade
- **Golva Fire Protection District:** \$662 for air quality masks

There is over \$3,400 available in grant money this year. Grant applications and more information is available at [www.NDCF.net/GoldenValleyCounty](http://www.NDCF.net/GoldenValleyCounty)



The Golden Valley County Historical Museum received a grant of \$2,664 in 2018 to make repairs to its building.

#### Golden Valley County Community Found.

- **Market Value of fund as of 12/31/20:**  
**\$111,353**
- **Grants awarded in 2020: 2 for \$3,162**
- **Total grants awarded since 2011: 16 grants, totaling \$23,600**

#### Committee Members:

Dee Baertsch	Dan Farstveet
Michelle Hardy	JoAnne Tescher
Kimberly Gaugler	Lisa Gerving
Don Hardy	

*"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."*

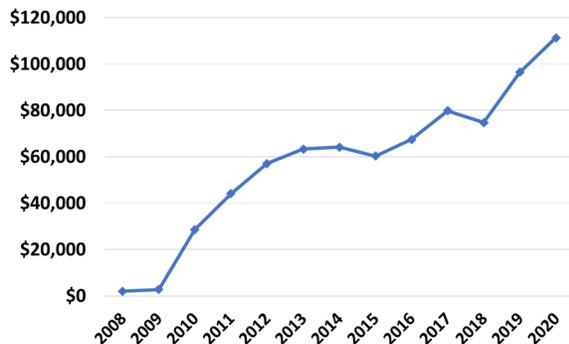
- Desmond Tutu

## Fund Growth Over the Years

The Golden Valley Community Foundation ended 2020 with a market value of over \$111,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2008. Then, many people have donated to this fund over the years, either through fundraisers or by sending in a check. In fact, over 100 different individuals and businesses have made contributions to this fund since our inception. This is truly a COMMUNITY foundation!

The chart below shows the **fund balance as of December 31 every year** since it started. How exciting to see that growth!



In addition to the current market value of our fund, we have awarded over \$23,000 in grants starting in 2011.

There are many ways to grow our fund, including setting up a recurring monthly gift online (go to [www.NDCF.net/GoldenValleyCounty](http://www.NDCF.net/GoldenValleyCounty) to get started), supporting our fund raisers, or making a gift in honor of a loved one every Christmas. Thank you to all of our previous donors for helping us get this far!

### Questions or want more information?

#### Golden Valley County Community Foundation



Attn: Kimberly  
PO Box 278, Beach, ND 58621

[GoldenValleyFoundation@NDCF.net](mailto:GoldenValleyFoundation@NDCF.net)  
[www.NDCF.net/GoldenValleyCounty](http://www.NDCF.net/GoldenValleyCounty)

## Planned Giving Options

Along with our annual giving campaign, there are also opportunities to make other types of gifts, including planned gifts to the Golden Valley County Community Foundation (GVCCF) that may be of interest to our residents:

- IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the GVCCF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the GVCCF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the GVCCF when they pass.
- Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the GVCCF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the GVCCF.
- Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the GVCCF, the bequest language is as follows:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Golden Valley County Community Foundation, a component fund of the North Dakota Community Foundation."*



The Golden Valley County Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including marketing support, donor gift planning & bequest planning, and fiduciary services including accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.