

Hope Area Community Foundation
C/O North Dakota Community Foundation
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July 2025

2025 Annual Update

Dear Friends,

An article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to our committee. We don't wait for handouts from national organizations to build projects or support programs here in Hope - while we appreciate any funding we can get from other sources, we are busy building our own charitable resource in the Hope Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Gifts of all sizes are appreciated!

Thank you and enjoy the rest of our summer!

Advisory Committee Members

Maynard Satrom, Chair	Sharon Kroeplin
Jerry Flickinger	Lisa Jacobsen
Susan Lemley	

Hope Area Community Foundation

- Established in 2007
- Total Market Value of Fund (as of 5/31/25): **\$748,915**
- Total Gifts to the Hope Area CF in 2024: **\$103,840**
- Total Gifts So Far in 2025: **\$93,583!**
- Total Grants Awarded in 2025: **14 grants totaling \$21,090**
- Total Grants Awarded since 2008: **243 grants totaling \$224,222**

\$21,090 Awarded in 2025

- Hope Little Learners Preschool:**
 - \$3,000 for carpeting, room fan, ladder
 - \$750 for a sensory table and other educational materials
- Hope Park District:**
 - \$1,000 for the Hope swimming pool
 - \$1,000 Gold Clubhouse kitchen equipment
 - \$1,000 for sand for the Greens Golf Course
- Hope Development Corporation:** \$3,000 for the Community Cafe in the Housing Development
- Hope Volunteer Ambulance:** \$2,000 for continuing education
- Hope Housing Development Corporation:** \$2,000 for a tinning roof on the screened outside building
- Steele County Historical Society:** \$1,500 for a new climate-controlled building
- Hope Cannon Fund:** \$1,500
- Hope Days:** \$1,200 for the 2025 Hope Days Street Dance
- Hope Library:** \$1,140 for books/supplies
- Hope-Page Archery:** \$1,000 for new targets
- Hope Dollars for Scholars:** \$1,000 for the Hope Area Community Foundation scholarship



2025 Grant Recipients and Committee Members

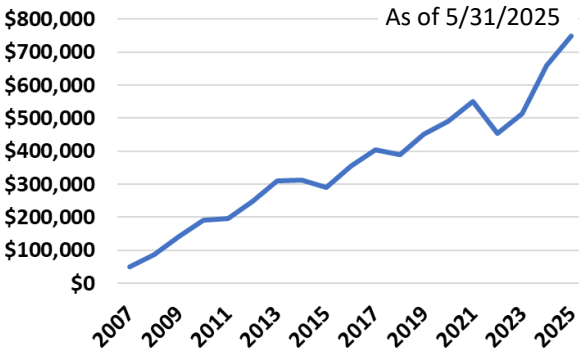
Fund Growth Over the Years

The Hope Area Community Foundation has a market value of more than \$700,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2007. Then, many people have donated to this fund over the years, either by participating in our annual dinner and raffle or by sending in a check. We also received substantial assistance in our early years from the North Dakota Community Foundation (\$45,000) and the Griggs Steele Empowerment Zone (\$40,000). And careful investing of our assets has also resulted in market growth of our fund of over \$159,000!

Most significantly, an anonymous donor has recently gifted our fund with two significant donations: \$100,000 in 2024 and \$93,583 in 2025! *Thank you!*

The chart below shows the total net assets in our fund as of December 31 every year. What impressive growth!



Leave Your Legacy in Hope

If you would like to leave some or all of your estate to the Hope Area Community Foundation, the suggested language for your will or trust is as follows:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Hope Area Community Foundation**, a component fund of the North Dakota Community Foundation."*

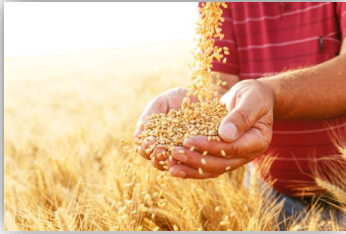
** Be sure to consult an attorney*

Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

"Gifting agricultural commodities is a really smart way to give back," noted Amy Stromsodt of the North Dakota Community Foundation, who

works with area producers on their gifts. *"Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."*



The Hope Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact Amy Stromsodt at Amy@NDCF.net or 701-741-3193 for a free, confidential conversation. She can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



Our foundation has awarded several grants to the Hope-Page Archery program over the years. *"Over 80 kids from the area have a chance to participate and some even earn scholarships for college,"* wrote Marlene Motter in their 2024 application. Funds are used to purchase quivers, bows, targets and other equipment.



The Hope Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning guidance, the ability to accept stock transfers and gifts of real estate, and an annual audit. For more information about NDCF or the Hope Area fund, contact Amy Stromsodt, NDCF Development Director at 701-741-3193 or at Amy@NDCF.net.