

Finley Community Endowment Fund  
c/o North Dakota Community Foundation  
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March 2026



# 2025 Annual Report

*A Status Update for Donors and Supporters of Finley's  
Permanent Endowment Fund.*

*Dear Friends,*

Our partner in philanthropy, the North Dakota Community Foundation, is celebrating its 50th anniversary this year!



NDCF administers our fund and its assets, sends receipts to our donors, files the proper paperwork with the IRS, provides fundraising and marketing support to our committee, and has relationships with other funding entities in the region, sometimes directing other grant dollars our way. We couldn't do it without them!

Our community and entire area has benefitted greatly from this organization, that believes strongly in the power of place-based philanthropy and especially in endowed funds like ours. **Thanks to NDCF for all the support over the years and congrats on reaching this milestone!**

As always, thanks to our donors for supporting the Finley Fund and please feel free to contact me or any one of our committee members if you have questions about our work : Chad Aberle, Karla Neset or Marita Erman.

*- Brian Tuite, Chair*

## Finley Community Endowment Fund

- Established in 2002
- Total Assets (as of 12/31/2025): **\$409,712**
- Total Gifts to the Finley fund in 2025: **\$19,470**
- Total Grants awarded in 2025: **4 grants totaling \$12,000**
- Total Grants awarded since inception: **85 grants totaling \$157,103**

## \$12,000 Awarded in 2025

The Finley Community Endowment Fund awarded four grants in October of 2025 to the following organizations and projects:

- **Finley Wildlife Club:** \$3,000 for their Youth Pheasant hunt
- **City of Finley - Finley Days:** \$3,000 for Children Activities in the Park
- **American Legion Peterson-Olson Post #13:** \$3,000 for their elevator project
- **Steele County:** \$3,000 for the Steele County Night Out

Grants are awarded once a year. Any nonprofit organization or government entity providing services to the Finley area can apply. More information and the online application are available at [www.NDCF/Finley](http://www.NDCF/Finley). Applications are due in early October.



*The Finley Community Endowment Fund has provided several grants to the Finley Wildlife Club over the years for their Bi-Annual Auction and their Youth Pheasant Hunts. Photo from the Finley Wildlife Club Facebook page.*

## What is Our Potential?

### Total Assets = Annual Grants

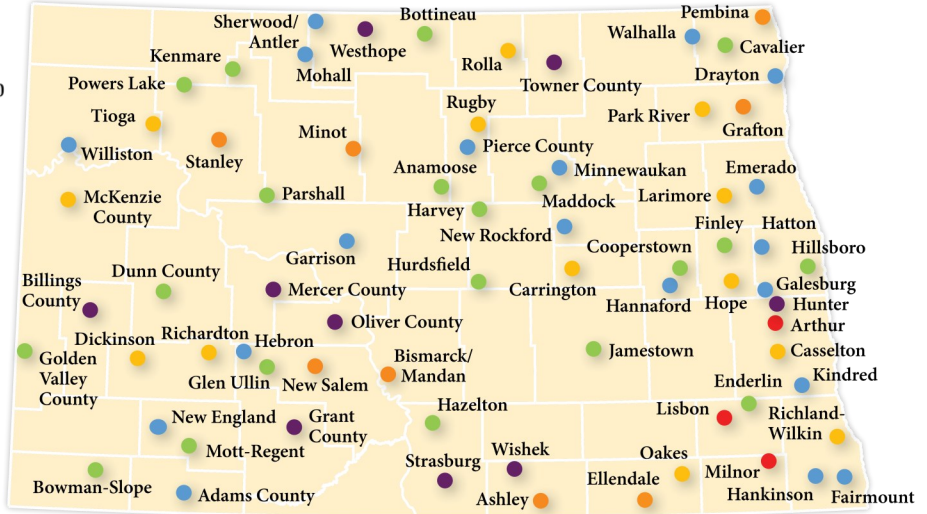
\$5 million+	● \$200,000+
\$1 million - \$5 M	● \$40,000 - \$200,000
\$500,000 - \$999,999	● \$20,000 - \$40,000
\$250,000 - \$499,999	● \$10,000 - \$20,000
\$100,000 - \$249,999	● \$4,000 - \$10,000
\$0 - \$99,999	● \$0 - \$4,000

There are more than 72 community endowment funds in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

Can you help us grow our fund so that we can better support the programs and projects that make Finley great? Consider setting up a recurring gift online or send a check to our address below.

- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Finley Community Endowment Fund may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!
- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!



- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Finley fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- **Give memorial gifts to our fund in honor of family members and friends.**

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner, the North Dakota Community Foundation, at 701-795-1351 or Amy@NDCF.net

*Leave Your Legacy in Finley!*

**If you would like to leave some or all of your estate to the Finley Community Endowment Fund, the bequest language is as follows:**

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_(a percentage, specific dollar amount, or remainder) to the **Finley Community Endowment Fund**, a component fund of the North Dakota Community Foundation."*

*\*Be sure to consult an attorney*

**Questions or want more information?**

Brian Tuite  
c/o Bravera Bank  
PO Box 255, Finley, ND 58230

701-789-7591 | Finley@NDCF.net

[www.NDCF.net/Finley](http://www.NDCF.net/Finley)



The Finley Community Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, communications support, and an annual audit. For more information about NDCF or the Finley fund, contact Amy Stromsodt, NDCF Development Director at 701-795-1531 or Amy@NDCF.net.

