

To: Local Postal Customer
ECRWSS EDDM

Feb. 2025



2024 Annual Report

A Status Update for Donors and Supporters of Hatton's Permanent Endowment Fund.

Dear Friends,

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Hatton - while we appreciate any support we can get, we are busy building our own charitable resource in the Hatton Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Gifts of all sizes are appreciated!

If you ever have a question about the foundation, please feel free to contact one of us: Sigrid Letcher (Committee Chair), Joy Vaagene, Joe Garcia, Kallie Naastad, Faye Duncan, Dana Boe, or Bruce Vold.

Thanks for supporting our local community!

Hatton Area Community Foundation

- Established in 2018
- Total Market Value of Fund (as of 12/31/24): **\$163,185**
- Total Gifts to the HACF from 12/1/23 thru 12/31/2024: **\$22,203**
- Total Grants in 2024: **4 grants totaling \$4,400**
- Total Grants since Inception: **14 grants totaling \$12,800**

\$4,400 Awarded in 2024

Last year, the HACF Advisory Committee awarded four different grants totaling \$4,400 to the following organizations:

- **City of Hatton:** \$2,150 for a pool cleaner for the new City Pool (opening in 2025)
- **Hatton Helping Hand Food Pantry:** \$1,000 to stock the shelves of the food pantry
- **Hatton Eielson Museum & Historical Society:** \$1,000 for exterior repairs
- **Hatton Learning Program:** \$250 for an outside storage unit

Grants are awarded annually. Any local organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Hatton.



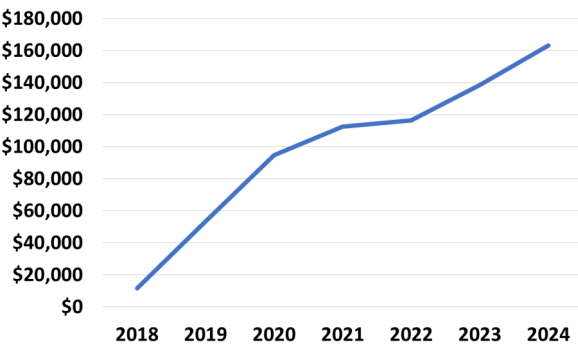
The Hatton Eielson Public School now has a National Honor Society, thanks to a 2022 grant from the Hatton Area Community Foundation. *"The grant money helped significantly in getting our chapter started and by providing a formal ceremony for inducting new members for the Hatton Eielson National Honor Society not only for our first ceremony (pictured above), but also for many ceremonies to come. By implementing the National Honor Society in our school, we are cultivating students who have high character, are strong leaders, and who contribute to the community through service."* - Lindsey Elizabeth Wood, Hatton Eielson Public School

Fund Growth Through the Years

The Hatton Area Community Foundation has a market value of over \$166,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 1976. Then, many people have donated to this fund over the years, either through fundraisers or by sending in a check. In fact, we have received gifts from 99 different individuals, families, and organizations! What an incredible show of support from the Hatton community!

The chart below shows the **market value of our fund on December 31 every year since inception**. What impressive growth!



Thank you to the many donors who are helping to build this permanent charitable resource for our area.

There are many ways to grow our fund (one example is at the right). If you would like to discuss various giving opportunities, including a gift in your will or establishing a charitable gift annuity, call Amy Stromsodt with the North Dakota Community Foundation.

Donating Ag Commodities Makes Good Sense (& Cents)

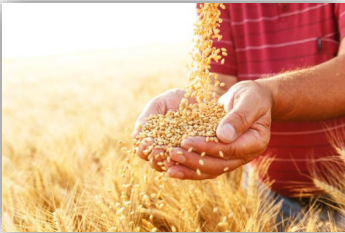
Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

"Gifting agricultural commodities is a really smart way to give back," noted Amy Stromsodt of the North Dakota Community

Foundation, who works with area producers on their gifts. *"Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."*

The Hatton Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact Amy Stromsodt at Amy@NDCF.net or 701-741-3193 for a free, confidential conversation. She can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



Questions or want more information?

Hatton Area Community Foundation
Attn: Sigrid Letcher, Chair
PO Box 232, Hatton, ND 58240



701-213-7004 | Hatton@NDCF.net



www.NDCF.net/Hatton



"Do what you can with what you have where you are."



The Hatton Area Community Foundation (HACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including bequest planning, donor-advised funds, and fiduciary oversight. For more information about NDCF or HACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.