

To: Local Postal Customer
ECRWSS EDDM

March 2026



2025 Annual Report

A Status Update for Donors and Supporters of Hatton's Permanent Endowment Fund.

Dear Friends,

Wow! Our foundation ended 2025 with just over \$200,000 in assets and we couldn't have done it without the generosity of our donors! That seed our founders planted eight years ago has grown and bears fruit - in the form of grant dollars that we award every year.

These grant dollars have supported projects at our school, park district, and historical society. They've provided money for scholarships for our youth and helped those less fortunate get the food they need. And the best part is that it will continue to generate grant dollars in perpetuity. Gifts to this fund are a permanent investment in Hatton for future generations. (See the article on the back for more information about endowment funds.)

Our thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree." Your continued support allows us to have a bigger impact. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next eight years!

If you ever have a question about the foundation, please feel free to contact one of us: Sigrid Letcher (Committee Chair), Joy Vaagene, Joe Garcia, Kallie Naastad, Faye Duncan, Dana Boe, or Bruce Vold.

Thank you for supporting our community!

Hatton Area Community Foundation

- Established in 2018
- Total Market Value of Fund (as of 12/31/25): **\$202,166**
- Total Gifts to the HACF in 2025: **\$23,974**
- Total Grants in 2025: **3 grants totaling \$5,180**
- Total Grants since Inception: **17 grants totaling \$17,980**

\$5,180 Awarded in 2025

- **City of Hatton:** \$2,000 for a cover for the City Pool
- **Hatton Eielson Museum & Historical Society:** \$2,000 for museum restoration and upkeep
- **Hatton Helping Hand Food Pantry:** \$1,000 for Summer Support 2026

Grants are awarded annually. Any local organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Hatton.



The Hatton Eielson Museum was all lit up for the holidays in December. The Hatton Area Community Foundation has supported the museum with several grants over the years for maintenance and upkeep. Photo from the museum's Facebook page.

The best time to
plant a tree was
20 years ago.
The second best
time is now.

- Chinese proverb



The Power of Endowment

Why did some of our residents start an endowment fund eight years ago? Because of its incredible power to become a permanent resource for our community.

A community endowment fund is like a tree that feeds the community forever. You plant the tree (donate money), and instead of chopping it down (spending the principal), you only harvest the fruit (the investment returns). Every year, the fruit goes to local causes — schools, parks, food banks, arts programs — and the tree keeps growing.

Here's how it works in practice:

1. **People donate money** — individuals, families, businesses, or estates contribute to the fund over time.
2. **The money is invested** — our partner, the North Dakota Community Foundation, manages the pool of money and grows it through diversified investments.
3. **Only the earnings are spent** — approximately 4% of the fund's 12 quarter rolling average value is distributed each year as grants. The original donations stay intact.
4. **Grants support local needs** — nonprofits and community projects apply for funding each cycle. Our local committee reviews applications and recommends the best use of grant dollars each year.
5. **It compounds over time** — because the principal is preserved and ideally grows, the fund can give more each year, not less.

The key idea: it's designed to last forever, unlike a one-time donation that gets spent. It's the community investing in itself, permanently.

The Hatton Area Community Endowment Fund started in 2018, but other communities in North Dakota have been building their fund for decades and are able to award more than \$50,000 a year!

Thanks to all our donors to date for investing in the future of Hatton and seeing the value of a permanent fund.

Gifts to our fund are welcome at any time—you can donate online at www.NDCF.net/Hatton or by mailing a check to the address at the right.

Other ways to support our fund:

- Donate stock and avoid capital gains tax.
- Give agricultural commodities

- Take advantage of the IRA Charitable Rollover and make a Qualified Charitable Distribution from your IRA
- Leave a gift in your will. Suggested bequest language is below.

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Hatton Area Community Foundation, a permanent component of the North Dakota Community Foundation."

* Be sure to visit with your attorney

If you would like to talk to someone about charitable-giving, Amy Stromsodt with the North Dakota Community Foundation has many years of experience and is available for free, confidential conversations about various ways to give and their tax implications. Contact her at Amy@NDCF.net or 701-795-1531.



"Do what you can with what you have where you are."

- Theodore Roosevelt

Questions or want more information?



Hatton Area Community Foundation
Attn: Sigrid Letcher, Chair
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701-213-7004 | Hatton@NDCF.net

www.NDCF.net/Hatton



The Hatton Area Community Foundation (HACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including bequest planning, donor-advised funds, and fiduciary oversight. For more information about NDCF or HACF, contact Amy Stromsodt, NDCF Development Director at 701-795-1531 or Amy@NDCF.net.