

Hillsboro Community Foundation  
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## 2025 Annual Update

*A Status Update for Donors and Supporters of  
Hillsboro’s Permanent Endowment Fund.*

*Dear Friends,*

Our community foundation is celebrating our 25th anniversary this year and what an impact it has had on our community! That seed our founders planted so long ago has grown and bears fruit - in the form of grant dollars that we award every year. In fact, we’ve awarded more than \$100,000 in grants since our inception!

These grant dollars have supported projects at our school, park district, historical society and medical center. They’ve provided money for community events and youth programs. This is the result of Hillsboro residents believing in the future of our community and investing in our foundation so that future generations will have the resources they need to improve the quality of life in our hometown.

Our thanks to all the donors that have contributed to this fund over the years to help nourish our “apple tree.” Your continued support allows us to have a bigger impact.

If you have any questions, please don’t hesitate to contact me. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 25 years!

*- Angela Kritzberger, Chair*

### Hillsboro Community Foundation\*

- Established in 2000
- Total Market Value of Fund (as of 12/31/24): **\$324,323**
- Total Gifts to the HCF in 2024: **\$21,113**
- Total Grants Awarded in 2024: **4 grants totaling \$11,460**
- Total Grants Awarded since 2000: **58 grants totaling \$104,043**

*\* includes data from the Gary Bird Charitable Endowment Fund*

### \$11,460 Awarded in 2024\*

The HCF was created to be a resource to support local community initiatives which provide a higher quality of life in Hillsboro.

Last year, the HCF Advisory Committee awarded four grants to the following organizations:

- Hillsboro Public School:** \$6,400 for new lighting for the high school stage, podcast equipment, and a long arm quilting machine
- Trail County Historical Society:** \$3,010 for the new farm equipment building at the Heritage Park location
- Hospice of the Red River Valley:** \$1,025 for their Community Grief and Bereavement Program
- Lutheran Social Service of Minnesota:** \$1,025 for the LSS North Dakota Senior Companion Program

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at [www.NDCF.net/Hillsboro](http://www.NDCF.net/Hillsboro).

*The best time to  
plant a tree  
was 20  
years ago.  
The second  
best time  
is now.*



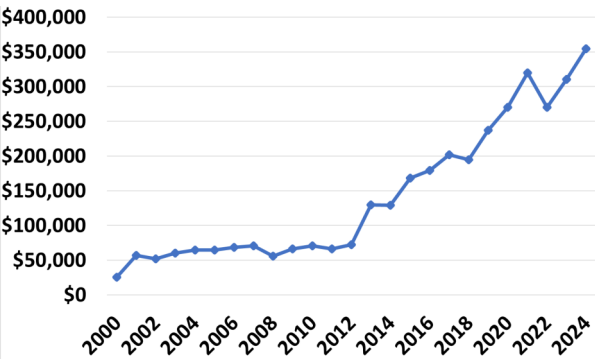
- Chinese proverb

## Fund Growth Over the Years

The Hillsboro Community Foundation ended 2024 with a market value of more than \$324,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2000. Then, many people have donated to this fund over the years, either through fundraisers or by sending in a check. In addition, we received substantial gifts from the Earl Lundeen estate (\$50,000), the Hillsboro Civic & Commerce Association (\$36,000), the North Dakota Community Foundation’s matching grant program (\$15,990), and the Otto Bremer Foundation (\$15,000). In addition, our fund benefits from the Gary Bird Charitable Endowment Fund, established by Gary (Hillsboro Class of 1966) as a subfund of our community foundation.

The chart below shows the **total market value of our fund as of December 31 of every year** since it started. How encouraging to see that growth!



In addition to the current value of this fund, we have awarded more than \$100,000 from the endowment fund's earnings since it started! And we will continue to award grants every year going forward.

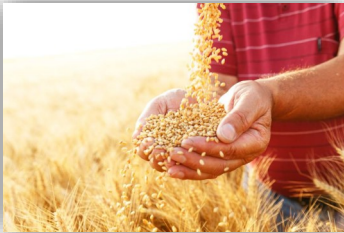
We continue to work to grow this fund because the larger this asset, the more grants we can provide to our area nonprofits. Imagine what we could do in Hillsboro if we had \$20,000 to grant out every year? Or \$30,000?

There are many ways to contribute to our foundation (one example is at the right.) We can also accept stock transfers, Qualified Charitable Distributions from your IRA, and other tax-wise ways to give. Thanks to all for supporting OUR community foundation!

## Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

*“Gifting agricultural commodities is a really smart way to give back,”* noted Amy Stromsodt of the North Dakota Community



Foundation, who works with area producers on their gifts. *“Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash.”*

The Hillsboro Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact Amy Stromsodt at [Amy@NDCF.net](mailto:Amy@NDCF.net) or 701-741-3193 for a free, confidential conversation. She can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at [www.NDCF.net/AgGifts](http://www.NDCF.net/AgGifts)



### Questions or want more information?



Hillsboro Community Foundation  
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PO Box 208, Hillsboro, ND 58045

[Hillsboro@NDCF.net](mailto:Hillsboro@NDCF.net)  
[www.NDCF.net/Hillsboro](http://www.NDCF.net/Hillsboro)

### Committee members

Angela Kritzberger, Don Foss, Bruce Bowersox,  
Michelle McLean, Jen Johnson, Jon Dryburgh,  
Deb Mueller, Joy McSparron



The Hillsboro Community Foundation (HCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including bequest planning, donor-advised funds, and fiduciary oversight. For more information about NDCF or HCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.