

Bottineau Community Fund
c/o North Dakota Community Foundation
PO Box 387
Bismarck, ND 58502-0387

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2024 Annual Update

A Status Update for Donors and Supporters of Bottineau’s Permanent Endowment Fund.



Hello, Friends -

We are excited to present our new logo for our community fund! Many thanks to everyone who participated in our logo design contest for coming up with some great ideas for us to consider.

We also recommended grant awards in May - another \$6,630 was awarded to three different organizations (see article on back). It’s wonderful to see the projects that are happening in our community and the surrounding area.

Don’t forget to stop by our Corn Feed near Marie’s during the Car Show on August 3. We will be serving all you can eat corn-on-the-cob for a free-will offering to help build our fund.

As always, if you have any questions about our fund, how to donate to it, different types of gifts we can accept, or how to apply for a grant, please contact one of us or email us at Bottineau@NDCF.net. We are excited about the future of our community and the great projects we can support with this fund!

BCEF Advisory Committee:

- | | |
|------------------|----------------|
| Gigi Artz, Chair | Chuck Neubauer |
| Jessica Whetter | Tracey Awalt |
| Faith Bartsch | |

Committee Unveils New Logo

The Bottineau Community Fund Advisory Committee has unveiled a new logo to represent their fund.

Established in 2012 as the Bottineau Community Endowment Fund, the BCF grew tremendously in the last two years when a matching gift from Frank Larson of Starion Bank encouraged residents to build the fund. Total assets in the endowment fund are now over \$340,000.

“We felt it was time to find a permanent identity and a logo helps us do that,” explains advisory committee chairperson Gigi Artz. *“This fund is going to be around forever supporting our community and this entire area.”*

The BCF Advisory Committee held a logo design contest and elements of the winning image were used in the final logo. The North Dakota Community Foundation manages the BCF and paid for the final logo design.

Stephanie Sapp was the winner of the logo design contest and received \$100 in Bottineau Bucks.

“We loved her concept of a turtle as a piggy bank,” says advisory committee member Tracey Awalt. *“That is so creative and represents our area and the idea of a permanent endowment fund so well.”*



Committee members hope residents will continue to support this fund with donations and gifts in their will or trust.

“This is a permanent fund that will support our hometown forever,” says Artz. *“It’s a wonderful way to leave your legacy in Bottineau and improve the quality of life for future generations of residents.”*

Bottineau Community Fund

- Established in 2012
- Total Assets (as of 12/31/23): **\$342,722**
- Total Gifts to the BCF in 2023: **\$8,959**
- Total Grants in 2024: **3 grants totaling \$6,630**
- Total Grants since inception: **6 grants totaling \$12,740**

\$6,630 Awarded in 2024

The Bottineau Community Fund was created to be a permanent resource to support local community initiatives which provide a higher quality of life in Bottineau and surrounding communities.

The fund three grants in May of this year to the following organizations:

- **BIO Girls:** \$3,000 to run a BIO Girls program in Bottineau this year
- **Tri-County Senior Meals & Services:** \$2,000 to provide nutritious meals to seniors
- **GFWC Bottineau Study Club:** \$1,630 for Cheer Boxes for Christmas 2024

Grants from our community fund's earnings are awarded once a year. Learn more at www.NDCF.net/Bottineau.



"In March we celebrated all the ways Reading Is Out Of This World! The elementary students had a busy month celebrating reading! We played book bingo, did partner reading, had a reading contest, and wrapped it up with a space STEM day. One of the student's favorite parts was March Madness. Thank you to the PTO and Bottineau County Endowment Fund for donating funds to buy our March Madness books and ensure that all of our students have books to read at home."

- Newburg United School District Facebook post. The school district received a grant in 2023 to purchase books.

Questions or want more information?

Bottineau Community Fund

Bottineau@NDCF.net

www.NDCF.net/Bottineau

Planned Giving Options

Along with various fundraisers, there are also opportunities to make other types of gifts, including planned gifts, to the Bottineau Community Fund (BCF) that may be of interest to our residents:

- **IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the BCF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- **Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the BCF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the BCF when they pass.
- **Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the BCF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the BCF.
- **Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the BCF, the bequest language is as follows:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Bottineau Community Fund**, a component fund of the North Dakota Community Foundation."*

** Be sure to consult an attorney*



The Bottineau Community Fund (BCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the BCF, contact Kara Geiger, NDCF Development Director at 701-222-8349.