

To: Local Postal Customer  
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February 2025



## 2024 Annual Report

*A Status Update for Donors and Supporters of  
Hankinson's Permanent Endowment Fund.*

*Dear Friends,*

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Hankinson - while we appreciate any support we can get from other entities, we are busy building our own charitable resource in the Hankinson Community Endowment Fund.

This fund will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Gifts of all sizes are appreciated!

### HCEF Advisory Committee

Robert Wurl, Chair	DeeAnn Bilben
Jared Falk	Randy Wieser
Loren Hovel	Tom Mauer

### **\$1,000 Awarded in 2024**

The Hankinson Community Endowment Fund (HACF) awarded \$1,000 to the **Housing Authority of the City of Hankinson** for blighted housing removal.

*"Not only is the housing authority attempting to provide affordable housing options to the community but we are trying to remove property that is no longer beneficial to the community such as this project,"* wrote Kelly Hubrig in their application.

The Housing Authority currently owns a tri-plex and two twin homes as rental units and hopes new housing can be developed on the property once the existing structure is removed.



*A 2020 grant from the Hankinson Community Endowment Fund helped build the Community Skating Rink! (Photo from March 2021)*

### **Hankinson Comm. Endow. Fund**

- Established in 2017
- Total Market Value of Fund (as of 12/31/2024): **\$107,937**
- Total Gifts Received in 2024: **\$12,280**
- Total Grants Awarded in 2024: **1 grant totaling \$1,000**
- Total Grants Awarded since Inception: **7 grants totaling \$6,910**



*"Do what you can with what  
you have where you are."*

- Theodore Roosevelt

## Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

*"Gifting agricultural commodities is a really smart way to give back,"* noted Scott Nicholson of the North Dakota



Community Foundation, who works with area producers on their gifts. *"Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."*

The Hankinson Community Endowment Fund can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, visit [www.NDCF.net/AgGifts](http://www.NDCF.net/AgGifts).

## Charitable-Giving Experts

The Hankinson Community Endowment Fund is a component funds of the North Dakota Community Foundation (NDCF). NDCF invests the money on our behalf, provides support services to our committee (including financial and marketing services), provides an annual report (and THIS report every year) and conducts an annual audit.

NDCF also has on staff charitable-giving experts who are available for consultations if people have questions about charitable-giving and its tax consequences.

We have been lucky to have worked with Amy Stromsodt (located in Larimore, ND) for many years. NDCF has recently hired a new Development Director, however, closer to Hankinson: Scott Nicholson is based out of Wahpeton, ND, and will be working with us moving forward.

While most of the interactions with NDCF staff happen at the committee level, any local resident can contact them with questions about charitable-giving. These consultations are confidential, free, and you are under no obligation to give to NDCF or the Hankinson Community Endowment Fund. NDCF provides these services free of charge to help people accomplish their philanthropic goals.

If you have questions, feel free to contact Scott at 701-892-2007 or at [Scott@NDCF.net](mailto:Scott@NDCF.net). He is available via phone or is happy to meet in person in Hankinson if you would like more information about

- leaving a gift in your will
- the IRA Charitable Rollover
- the ND State Tax credit
- Transferring stock to a charity
- Donating agricultural commodities
- or other related topics.



*Leave Your Legacy  
in Hankinson!*



If you have left us in your will or trust or made us the beneficiary of your retirement or insurance policy, please let us know so we can say thank you!

**If you would like to leave some or all of your estate to the Hankinson Community Endowment Fund, suggested bequest language is as follows:**

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage, specific dollar amount, or remainder) to the **Hankinson Community Endowment Fund**, a component fund of the North Dakota Community Foundation."*

*\* Be sure to consult an attorney*

### Questions or want more information?



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[Hankinson@NDCF.net](mailto:Hankinson@NDCF.net)

[www.NDCF.net/Hankinson](http://www.NDCF.net/Hankinson)



The Hankinson Community Endowment Fund (HCEF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial services including bequest planning, donor gift-planning, and an annual audit. For more information about NDCF or HCEF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193 or visit [www.NDCF.net](http://www.NDCF.net).