**Wishek Area Community Foundation** c/o North Dakota Community Foundation **PO Box 387** 

Bismarck, ND 58502-0387

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February 2025



## **WISHEK AREA** COMMUNITY **FOUNDATION**

# 2024 Annual Report

An Update for the Community on the Wishek Area's Permanent Endowment Fund.

## Dear Friends.

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually inspiring to our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Wishek - while we appreciate any support we can get from other entities, we are busy building our own charitable resource in the Wishek Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. Please consider how you can help our fund grow to be a significant resource for our area. Gifts of all sizes are appreciated!

Thanks to everyone who has supported this foundation over the years!

#### WACF Advisory Committee

Debra Dohn, Chair Veronica Schoekley Patti Herr

Cody Cooper Brenda Dohn

#### Wishek Area Community Foundation

- Established in 2016
- Market Value of Fund (as of 12/31/2024): \$90,335
- Total Gifts to the Fund in 2024: \$2.851
- Grants awarded in 2024: 1 grant totaling \$1,890
- Total grants awarded since inception: 7 grants totaling \$5,734

### **\$1,890 Awarded in 2024**

Foundation Wishek Area Community The awarded a \$1,890 grant to the Wishek Senior Center to help purchase a new refrigerator for the facility.

"The Senior Center serves about 900 meals per month to the community. It's an amazing benefit to our community," wrote Mary Vickers in their grant application. "The elderly people depend on a great meal a couple of times a week. important that we keep this facility open."

The building is also home to the community's food pantry.



Grants are awarded on an annual basis. Go to www.NDCF.net/Wishek for more information or to apply online.



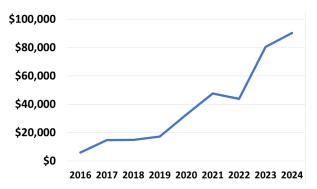
## **Annual Giving Over the Years**

The Wishek Area Community Foundation ended 2024 with a market value of more than \$90,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2016. Then, more than 40 different families and businesses have donated to this fund over the years, either through fundraisers or by sending in a check.

Our largest gift to date came from the Wishek Centennial Commission that donated \$25,000 after our community's 125th celebration last year.

The chart below shows the market value of our fund on December 31 every year since it started. What impressive growth!





# Leave Gour Legacy in Wishek!

If you would like to leave some or all of your estate to the Wishek Area Community Foundation, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, (a percentage, specific dollar amount, or remainder) to the **Wishek Area Community Foundation**, a component fund of the North Dakota Community Foundation."

\* Be sure to consult an attorney

# Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

"Gifting
agricultural
commodities is a
really smart way
to give back,"
noted Kara
Geiger of the
North Dakota
Community



Foundation, who works with area producers on their gifts. "Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."

The Wishek Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact Kara Geiger at Kara@NDCF.net or 701-222-8349 for a free, confidential conversation. She can provide

illustrations of your potential tax savings and discuss various ways to structure your gift to meet your chartable-giving desires as well as optimize your tax savings.

Learn more at www.NDCF.net/AgGifts.



#### Questions or want more information?



Wishek Area Community Foundation Attn: Debra Dohn, Chair PO Box 531, Wishek, ND 58495



701-321-1662

Wishek@NDCF.net

www.NDCF.net/Wishek



The Wishek Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact Kara Geiger, NDCF Development Director at 701-222-8349 or Kara@NDCF.net.