

Park River Area Community Endowment Fund
c/o North Dakota Community Foundation
PO Box 387
Bismarck, ND 58502-0387

NONPROFIT ORG
US POSTAGE
PAID
PERMIT #82
BISMARCK ND
ZIP CODE 58504

To: Local Postal Customer
ECRWSS EDDM

July 2025



2025 Annual Update

A Status Update for Donors and Supporters of Park River’s Permanent Endowment Fund.

Dear Friends,

An article last year in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn’t come as a big surprise to many of us who live in “flyover country.” The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to our committee. We don’t wait for help or handouts from national organizations to build projects or support programs here in Park River - while we appreciate any support we can get, we are busy building our own charitable resource in the Park River Area Community Endowment Fund.

The PRACEF is led by a local Advisory Committee. We focus on growing the fund and reviewing grant applications every year to recommend grants.

If you ever have a question about the foundation, please feel free to contact one of us: Mariah Hall, Kelsey Slaamod, Nancy Thompson, Angie Solseng, Michael Helt, or Ann Berg. You can also email us at ParkRiver@NDCF.net

Park River Area Community Endowment Fund *

- Established in 1983
- Total Assets (as of 12/31/24): **\$744,053**
- Total Gifts to the Park River fund in 2024: **\$16,655**
- Total Grants Awarded in 2024: **9 grants totaling \$25,790**
- Total Grants Awarded since 1985 (including 2025): **209 grants totaling \$372,118**

** Includes data from the Chris Rostvet Memorial Scholarship Fund*

\$23,800 Awarded in 2025

- **Park River Area Public School:**
 - \$5,000 for the Early Learning Center Playground
 - \$600 for enhancing digital equity through updated technology
 - \$170 for the Chris Rostvet Scholarship
- **Destination Fordville:** \$5,000 for their downtown improvement project
- **Save the Fountain:** \$5,000 for to help repair and restore the Park River Women’s Christian Temperance Union (WCTU) Fountain
- **Stray Safe Inn:** \$4,000 for the air conditioning project for the impound building
- **ND Newspaper Association Education Foundation:** \$2,430 for Kid Scoop News ND
- **Four Season Garden Club:** \$1,600 for irrigation to the park flower bed



A 2024 grant from the PRACEF to the Rendezvous Region Foundation helped pay for two Talking Trail locations in Park River, including the Women’s

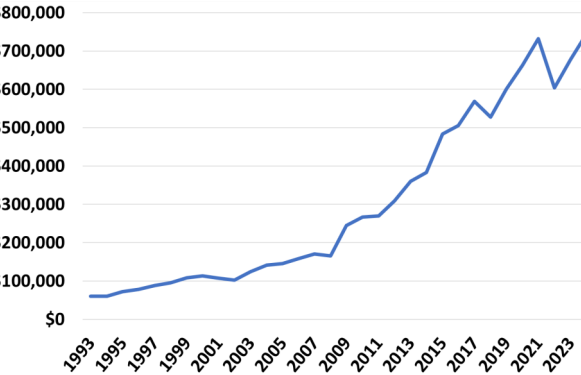
Christian Temperance Union Fountain. Signs at each location include a QR code and phone number for people to hear oral stories about the historical significance of each place.

Fund Growth Over the Years

The Park River Area Community Endowment Fund ended 2024 with a market value of more than \$744,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 1983. Then, many people have donated to this fund over the years, either through fundraisers or by sending in a check. In fact, more than 125 different individuals and businesses have made contributions to this fund since our inception. This is truly a COMMUNITY foundation!

The chart below shows the **fund balance as of December 31 every year** since it started through 2024. How exciting to see that growth!



In addition to the current market value of our fund, we have awarded over \$372,000 in grants since our inception!

There are many ways to grow our fund, including setting up a recurring monthly gift online (go to www.NDCF.net/ParkRiver to get started), supporting our fundraisers, or making a planned gift. If you would like to discuss various giving opportunities, including transferring stock, donating real estate, or to learn more about one of the options at the right, call Amy Stromsodt with the North Dakota Community Foundation at 701-741-3193 for a free, confidential, no-obligation conversation.



Thank you to all of our previous donors for helping us get this far!

Generous Tax Credit Provides Big Incentive To Give

Are you able to make a more substantial gift to our community foundation? If so, you may be interested in the significant tax benefits available to you.

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

The Park River Area Community Endowment Fund (PRACEF) is managed as a “qualified endowment fund” so donations may qualify for the tax credit if they meet the above criteria. Several donors have already taken advantage of this incentive and contributed to our fund.

Depending on your tax bracket, this means a \$5,000 gift to the PRACEF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions!

Gift Amount	\$5,000	\$10,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$10,000)
Net Cost of Gift	\$2,040	\$4,080	\$10,200

The credit can be carried forward for three additional tax years, if it cannot all be used in one year.

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call Amy Stromsodt at 701-741-3193.

Questions or want more information?

Park River Area Community Endowment Fund
Attn: Ann Berg
PO Box C, 514 Briggs Ave S, Park River, ND 58270
701-284-6150 | ParkRiver@NDCF.net

www.NDCF.net/ParkRiver



The Park River Area Community Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services including donor gift planning and bequest planning, and financial services including an annual audit. For more information about NDCF or the Park River fund, contact Amy Stromsodt, NDCF Development Director at 701-741-3193 or Amy@NDCF.net.