

Ellendale Area Community Foundation  
c/o North Dakota Community Foundation  
PO Box 387  
Bismarck, ND 58502-0387

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June 2023



## Ellendale Area Community Foundation's 2023 Annual Update

*A Status Update for Supporters of our Area's Permanent Endowment Fund.*

*Dear Friends,*



Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. As it stands now, we receive much larger requests than we have the dollars for.

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested in North Dakota with North Dakota companies and the annual revenue is spun off to help fund important community programs and programs. Thank you to our local committee for taking the time annually to review grants and make awards!

If you ever have a question about this permanent endowment fund, please don't hesitate to contact me or any of the Advisory Committee members: Chad Durham, Monica Mertz, Jeff Glynn, Lana Norton, and Lori Young.

- Aaron Tschosik, Advisory Committee Chair

### **\$38,630 Awarded in 2023\***

The Ellendale Area Community Foundation awarded 11 grants in May of this year:

- **Ellendale Park Board** - \$7,710 for tables and benches for parks
- **Ellendale Fire Protection District** - \$6,754 for a thermal imaging camera kit
- **Ellendale Area Arts Council**
  - \$3,500 for Summer Concerts in the Park
  - \$3,000 for EAAC "Kids Art"
- **Ellendale Community Ambulance** - \$5,221 for the ambulance replacement
- **Benedictine Evergreen Place/Asst. Living** - \$3,000 for outdoor patio and garden upgrades
- **O.P.E.R.A., Inc.** - \$3,000 for 2023 Gallery exhibits/entertainment
- **Fullerton Fest** - \$2,500 for music acts for the 2023 Fullerton Fest
- **Ellendale Historical Society** - \$2,000 for window replacement at the Van Meter Schoolhouse
- **Caring Hearts Community Resource Centers, Inc.** - \$1,000 for the 2nd Annual Karlee Orman Memorial Angel Tree
- **Ellendale Public Library** - \$945 for Servicing the Community



*Musical acts of Ellendale Summer Concerts in the Park also perform for residents of the Benedictine Living Community. Here The Barry Glynn Band puts on a concert in July of 2022.*

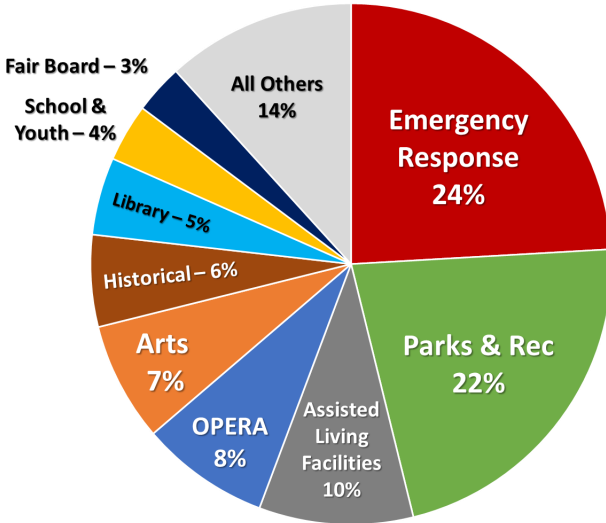
### **Ellendale Area Community Foundation\***

- **Established in 1998**
- **Total Market Value of Fund (as of 12/31/2022): \$869,018**
- **Total Gifts to the Ellendale fund in 2022: \$79,620**
- **Total Grants in 2023: 11 grants totaling \$38,630**
- **Total Grants awarded since 1998: 237 grants, totaling \$446,765**

*\* includes data from the Ellendale Healthcare Fund and the Bill & Leona Meyer Fund, which also benefit the Ellendale area*

## Where Have Our Grants Gone?

The Ellendale Area Community Foundation has awarded over \$446,000 in 237 different grants since 1998 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



<b>Emergency Services (Fire/Police/etc)</b>	<b>\$107,648</b>
<b>Parks &amp; Recreation</b>	<b>\$98,551</b>
<b>Assisted Living Facilities</b>	<b>\$42,753</b>
<b>O.P.E.R.A. &amp; American Legion</b>	<b>\$35,747</b>
<b>Arts &amp; Theatre</b>	<b>\$33,000</b>
<b>Historical Society</b>	<b>\$25,450</b>
<b>Public Library</b>	<b>\$21,520</b>
<b>School &amp; Youth</b>	<b>\$16,020</b>
<b>Dickey County Fair Board</b>	<b>\$13,625</b>
<b>All Others - (Kedish House, Food pantry, etc.)</b>	<b><u>\$52,451</u></b>
	<b>\$446,765</b>

### Questions or want more information?



Ellendale Area Community Foundation  
Attn: Aaron Tschosik, Chair  
PO Box 99, Ellendale, ND 58436



701-349-3213 | Ellendale@NDCF.net

[www.NDCF.net/Ellendale](http://www.NDCF.net/Ellendale)

## Give Other Than or In Addition to Cash?

Why, yes you can! The Ellendale Area Community Foundation can and has received many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Ellendale Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. (*Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.*)
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Ellendale Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Kara Geiger at the North Dakota Community Foundation (701-222-8349 or Kara@NDCF.net). Or consult your tax advisor about your particular situation.



The Ellendale Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, communications support, and an annual audit. For more information about NDCF or if you would like to make an anonymous gift, contact Kara Geiger, NDCF Development Director at 701-222-8349 or at Kara@NDCF.net.