Wishek Area Community Foundation c/o North Dakota Community Foundation PO Box 387 Bismarck, ND 58502-0387 NONPROFIT ORG US POSTAGE PAID PERMIT #82 BISMARCK ND ZIP CODE 58504

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December 2022



# WISHEK AREA COMMUNITY FOUNDATION

## 2022 Annual Update

An Update for the Community on the Wishek Area's Permanent Endowment Fund.

**Greetings!** A community foundation receives gifts and donations from individuals, families, and businesses, and grants money back into the community for projects and programs that improve the quality of life for area residents. We are excited that OUR foundation has grown to the point of being able to grant back.

The community foundation is guided by a local Advisory Committee, which leads fundraising efforts and recommends grant awards.

"The beauty of a fund like this is that it's not tied to any one cause or organization," said Kara Geiger with NDCF. "Each year, the Advisory Committee will review applications from charitable organizations and community groups and recommend programs to receive funding."

If you haven't yet donated to this fund, please consider a gift this holiday season. Any amount is welcome - all of our gifts combined together will make a big impact. You can donate online at www.NDCF.net/Wishek or send a check to NDCF, PO Box 387, Bismarck, ND 58502-0387. Be sure to write "Wishek ACF" on the memo line. Thank you for joining us in supporting our great community forever!

### WACF Advisory Committee

Debra Dohn, Chair Veronica Schoekley Patti Herr Cody Cooper Brenda Dohn

#### Wishek Area Community Foundation

- Established in 2016
- Market Value of Fund (as of 11/30/22): \$42,629
- Total Gifts to the Fund in 2022 (11/30/22): \$5,050
- Grants awarded in 2022: 1 grant totaling \$1,080
- Total grants awarded since inception:
   3 grants totaling \$2,148

### Bettenhausen Farms Recommends \$5,000 Donation to Wishek Foundation

Bettenhausen Farms recently directed a \$5,000 Bayer Fund, America's Farmers Grow Communities donation to the Wishek Area Community Foundation. Bettenhausen Farms had previously directed a \$2,500 Bayer Fund gift to the foundation.

"This gift will generate charitable dollars for the Wishek area forever," said Debra Dohn, Chair of the WACF Advisory Committee. "We are so thankful to Bettenhausen Farms for their commitment to our community's future through this foundation!"

Dedicated to making a difference in rural farming communities, the Grow Communities program asks farmers across the country to participate by nominating nonprofit organizations with resources to strengthen their local communities.

"Each year we hear from several nonprofit and school leaders, as well as farmers, about the ways Grow Communities has made a difference," said Al Mitchell, Bayer Fund President. "Bayer Fund is proud to work side-by-side with farmers to identify local nonprofit organizations and schools that are improving rural communities in the areas of health and wellness, food and nutrition, and STEM and ag education."

Thank you to Bettenhausen Farms for growing our foundation through this generous gift!

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

### \$1,080 Awarded in 2022

The Wishek Area Community Foundation awarded a \$1,080 grant in October to the City of Wishek for Wishek's 125th Celebration next year.

"We are applying for funds to help with making Wishek extra special with flowerpots and hanging flower baskets around town," explained Mary Vickers in the grant application. "We are also putting extra pots and adding more decorating to the Wishek Civic Center where most of the events will take place. We are hoping for about 10,000 people to stop through Wishek over the 4-day period."

Grants are awarded on an annual basis. Go to www.NDCF.net/Wishek for more information or to apply online. Grant applications are due by October 15 every year.

The City of Wishek was also the recipient of a \$5,000 grant from the North Dakota Community Foundation's Statewide Greatest Needs Fund. The money will be used to develop the handicap accessible restroom in the civic center, which is part of the larger, ongoing project to upgrade and improve the Wishek Civic Center.



Whittney Lipp, Vice-President of the Wishek City Council and Civic Center Portfolio Holder and Mayor Brenda Soelberg Dohn with the check from NDCF in November.

### Questions or want more information?



Wishek Area Community Foundation Attn: Debra Dohn, Chair PO Box 531, Wishek, ND 58495



701-321-1662

Wishek@NDCF.net
www.NDCF.net/Wishek

### **Planned Giving Options**

Along with our annual giving campaign, there are also opportunities to make other types of gifts, including planned gifts to the Wishek Area Community Foundation (WACF) that may be of interest to our residents:

- IRA Charitable Rollover Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the WACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA) A
  Charitable Gift Annuity is a contract between
  a charity and an individual. The individual,
  referred to as the donor, transfers property to
  the NDCF for the WACF and NDCF
  promises to pay a given amount at the end
  of each selected payment period to one
  annuitant for life or two annuitants for both
  lives (usually the donor or the donor and his/
  her spouse). The remaining principle is put in
  the WACF when they pass.
- Bequest A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the WACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota,
\_\_\_\_\_\_(a percentage of the estate, specific dollar amount, or remainder of estate) to the Wishek Area Community Foundation, a component fund of the North Dakota Community Foundation."

For more information about these or other



charitable-giving tools, contact Kara Geiger at the North Dakota Community Foundation at 701-222-8349 or Kara@NDCF.net. These free, confidential conversations about charitable-giving options are part of the service that the North Dakota Community Foundation provides our community.



The Wishek Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact Kara Geiger, NDCF Development Director at 701-222-8349 or Kara@NDCF.net.