

To: Postal Customer

July 2021



## 2021 Annual Update

*A Status Update for Donors and Supporters of Stanley's Permanent Endowment Fund.*

**Last year was certainly an interesting year!** But although a lot changed, some things remained constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community - I'm so glad there were residents and community leaders who had a vision back in 2008 to start this fund!

Our fund's advisory committee continues to work hard to grow our fund and review grant applications every year. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

- Grace Lystad, Chair

### SACF Advisory Committee

Wayne E. Johnson	Doug Kinnoin
Dan Lindberg	Donald Longmuir
Jenny Gaaskjolen	Abbey Ruland
Ashley Skarsgard	Ray Schepp

*"Do what you can, with what you have, where you are."* - Theodore Roosevelt

### Stanley Area Community Foundation

- **Total Market Value of Fund (as of 12/31/20): \$2,198,786**
- **Total Grants Awarded in 2020: 7 grants totaling \$60,981**
- **Total Grants Awarded since 2008: 78 grants totaling \$339,123**

### **\$60,981 Awarded in 2020**

#### **2021 Grant Round Opens August 25**

- **Prairie Rose Golf Course:** \$18,606 for the golf course club house project
- **Stanley Parks & Recreation:**
  - \$15,000 for a Concession Stand at the Will Athletic Complex
  - \$5,000 for the Stanley Ray Rude Pool Renovation
- **Mountrail County Medical Center:** \$10,300 for a chemotherapy and infusion treatment room
- **Stanley Community Public Schools:** \$7,000 for the Stanley Elementary Playground
- **Stanley Wrestling Club:** \$3,575 for youth wrestling gear
- **Stanley Area Cares For Kids:** \$1,500 for the S.A.C.K. program, providing food for hungry families and school-age kids

Any organization with a 501(c)(3) status or government agency may apply for a grant. Applications are available online at [www.NDCF.net/Stanley](http://www.NDCF.net/Stanley) from August 25 - September 25. ♦



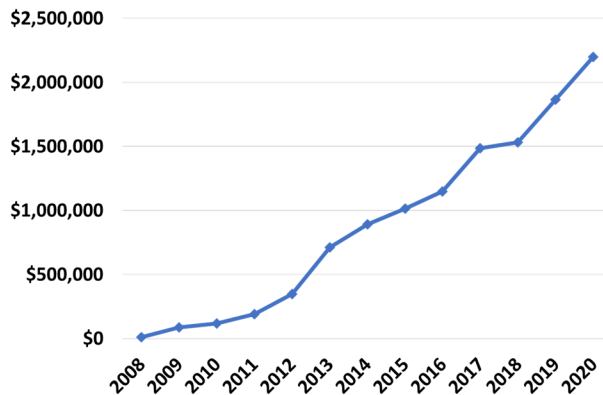
*The Prairie Rose Golf Course club house project received a large grant from SACF last year and is almost complete.*

## Growth of our Fund

The Stanley Area Community Foundation ended 2020 with a market value of over \$2 million! This is a permanent fund so that money will provide grant dollars forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2008. Then, 70 different individuals and companies have donated to this fund over the years. Several individuals have chosen to donate large sums anonymously - thank you for your gifts (you know who you are)! If you would like to give anonymously, please contact John Heinen of the North Dakota Community Foundation directly at John@NDCF.net or at 701-590-4614.

The chart below shows the **total market value of our fund as of December 31 of every year** since it started. How encouraging to see that growth!



In addition to the current value of this fund, we have awarded over \$339,000 from the endowment fund's earnings! And we will continue to award grants every year going forward in perpetuity.

There are several tax benefits to donating to a qualified North Dakota endowment fund, as well as the knowledge that you are providing for the future of Stanley and this area.

There are also many ways to support our foundation, including setting up a recurring monthly gift (go to [www.NDCF.net/St Stanley](http://www.NDCF.net/St Stanley) to start that process), or planning a legacy gift in the future (see article at right).

If you would like to have a no-obligation, confidential conversation about how to leave a legacy, feel free to contact John Heinen at any time. Thank you to all our previous donors!

## Planned Giving Options

Along with our annual giving campaign, there are also opportunities to make other types of gifts, including planned gifts to the Stanley Area Community Foundation (SACF) that may be of interest to our residents:

- IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the SACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the SACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the SACF when they pass.
- Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the SACF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed. You could choose several charities, in addition to the SACF.
- Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the SACF, the bequest language is as follows:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the Stanley Area Community Foundation, a component fund of the North Dakota Community Foundation."*



The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Stanley Area Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.