Towner County Community Foundation

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Towner County COMMUNITY FOUNDATION

2025 Annual Update

Dear Friends.

The Towner County Community Foundation (TCCF) was established in 2008 as a component fund of the North Dakota Community Foundation. It is a permanent endowment fund that will provide charitable grant dollars for our area forever.

Although this fund has been around for more than 15 years, it has been quiet as there were other charitable funds supporting Towner County in the past. Because some of those initiatives are no longer in existence, we want to reorganize and revitalize this permanent fund!

We are starting with this first-ever Annual Update to introduce you to the foundation. While the TCCF is a fund of the North Dakota Community Foundation, it is guided by a local advisory committee. Our job is to help grow the foundation for our area and recommend grant awards every year. We awarded our first grant last year!

Our hope is that we can grow this fund to be a reliable and stable charitable resource for Towner County. Check out the article on the back about other local community foundations in our state - some communities award more than \$100,000 in grants every year.

There are many ways to help grow this fund and we hope you will join us in supporting this foundation. If you have any questions, please don't hesitate to contact us. We look forward to working with you as we invest in our communities' futures together!

TCCF Advisory Committee

Mindy Reimer, Chair Brad Bergdahl JoAnn Rodenbiker Lavonne Haugen Mark Brehm Mel Wahl David Lagein Lana Nicholas Mark Fox Nancy Farbo

\$800 Awarded in 2024

The Towner County Community Foundation was created to be a permanent resource to support local community initiatives which provide a higher quality of life in Towner County.

Last year, the TCCF Advisory Committee awarded \$800 to the Towner County Park District for upkeep.

Grants from the TCCF are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/TownerCounty and are due by October 31. There is \$910 available in the 2025 grant round.



"Do what you can, with what you have, where you are."

- Theodore Roosevelt

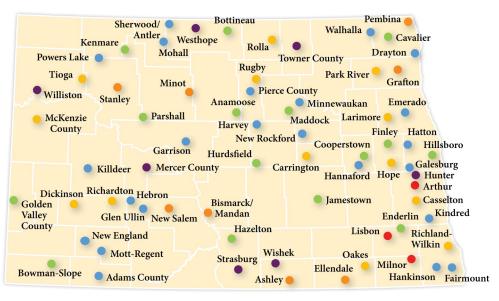
Towner County Community Found.

- Established in 2008
- Total Market Value of Fund (as of 12/31/24): \$38,448
- Total Gifts to the Fund in 2024: \$500
- Total Grants in 2024: 1 grant totaling \$800

What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that were established more recently.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$100,000 in grants every year!



Can you help us grow our fund so that we can better support the programs and projects that make Towner County great? Consider setting up a recurring gift online or send a check to our address below.

- Donate stock
- Make a Qualified Charitable Distribution from your IRA - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- Give memorial gifts to our fund in honor of family members and friends.
- Donate agricultural commodities! Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Towner County fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.
- Take advantage of the tax credit.
 Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Towner County Community Foundation may take a 40% state

Total Assets = Annual Grants

\$5 million+ \$200,000+ \$1 million - \$5 M \$40,000 - \$200,000 \$500,000 - \$999,999 \$20,000 - \$40,000 \$250,000 - \$499,999 \$10,000 - \$20,000 \$100,000 - \$249,999 \$4,000 - \$10,000 \$0 - \$99,999 \$0 - \$4,000

income tax credit on their gift. This generous incentive can make a significant difference at tax time!

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt who works for the North Dakota Community Foundation, at 701-741-3193 or Amy@NDCF.net.



Questions or want more information?



Towner County Community Foundation Attn: Mindy Reimer, Chair PO Box 603, Cando, ND 58324

701-968-4340, ext. 2 | TownerCounty@NDCF.net www.NDCF.net/TownerCounty



The Towner County Community Foundation (TCCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving services such as donor gift planning and bequest planning and money management services including an annual audit. For more information about NDCF or the TCCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.