## Donation/Information Form

Yes, I want to become a partner in building this fund for our community!

#### Donate securely online at

#### www.NDCF.net/Richardton.

Consider making your online gift recurring! Just \$10 or \$25 every month might be easier on your budget & would help us build this fund!

I am mailing this check for:

□ \$250 □ \$500 □ \$1000 □ \$5000

Other: \_\_\_\_\_

Please make check payable to NDCF with "Richardton ACF" written on the memo line. Mail donation form and check to

Richardton Area Community Foundation P.O. Box 53

Richardton, ND 58652-0053

Please send me more information. I would like to:

□ Consider donating a different asset:

□ Learn more about the ND 40% income tax credit for gifts to qualified ND endowment funds

□ Leave a gift through my will/trust

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

Thank You!

"Never doubt that a small group of thoughtful committed people can change the world. Indeed, it's the only thing that has."

- Margaret Meade

## **Questions?**



Contact Chair Carmen Bohn (701-974-3000)

Or

Richardton Area Community Foundation PO Box 53

Richardton, ND 58652-0053



Or Email = Richardton@NDCF.net

#### Website: www.NDCF.net/Richardton

The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF), which oversees over 850 charitable funds in the state. Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information, check out **www.NDCF.net** 



If you have questions about NDCF's services, call John Heinen at (701) 590-4614.

Oct. 2023



## RICHARDTON AREA COMMUNITY FOUNDATION

# Supporting Our Area

"What a man does for himself, dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

## Who We Are

Established in 1981 the **Richardton Area Community Foundation** is a permanent endowment fund that will support charitable projects in the Richardton, ND area forever. Earnings from the fund are given as grants to support nonprofit projects or programs in the area that work to improve our community and quality of life.



# How We Give Grants

The Richardton Area Community Foundation Advisory Committee takes applications and decides what are the most urgent needs in the community every year. Application forms and information about the process are available online at www.NDCF.net/ Richardton.

Grants have been awarded to a variety of nonprofit organizations and/or government agencies, including:

- Richardton Rural Fire Protection District to help purchase a tanker-pumper truck
- American Legion Post #180 for an electrical update to meet current codes.
- Richardton Taylor School District for a new playground
- Richardton Park District for the St. Mary's basketball court

# How To Donate to the Fund

Donations to the Richardton Area Community

**Foundation** are welcomed and accepted at any time of the year to ensure that the fund grows and continues to support our area in the future. Please go to **www.NDCF.net/Donate** to make a donation.

There are many different ways to support this initiative:

Cash, Stock, Collections, or Real Estate Deferred Gifts \* Memorials Life Insurance/Retirement Funds and/or Bequests

# Anonymous Gifts

Regardless of the type of gift, requests for anonymity will always be honored. Please contact the NDCF Dickinson office directly (701-590-4614) if you would like to make an anonymous gift.



If you have left the Richardton Area Community Foundation in your estate plans, please let us know so we can say thank you!

(Gifts should be left to the North Dakota Community Foundation, Tax ID # 45-0336015, for the benefit of the Richardton Area Community Foundation)

# ND 40% Income Tax Credit

An added benefit for those who receive income from North Dakota, either from earnings, corporate income, or trusts:

Individuals that donate a minimum of \$5,000 and businesses that donate any amount in one calendar year to the **Richardton Area Community Foundation** qualify for a ND 40% State Income Tax Credit on their gift (credit limits apply—check with your tax advisor).

The table below shows the estimated actual cost of a gift to a ND qualified endowment fund for donors in the 33% tax bracket.

| Gift Amount:                  | \$5,000   | \$25,000   | \$50,000   |
|-------------------------------|-----------|------------|------------|
| Federal tax<br>savings        | (\$960)   | (\$4,800)  | (\$9,600)  |
| ND state income<br>tax credit | (\$2,000) | (\$10,000) | (\$20,000) |
| Net cost of gift              | \$2,040   | \$10,200   | \$20,400   |

For illustration purposes only. Please consult your tax advisor.

Appreciated property

### Stocks \* Real estate \* Farmland

If you give appreciated assets instead of selling them, you avoid paying capital gains taxes.

*Contact NDCF directly for more information about donating appreciated assets.* 

**Recurring Gifts** 

If you'd like to support the Richardton Area Community Foundation, but can't write a big check all at once, consider setting up a recurring monthly gift online. Just \$10 or \$25 every month would help the fund steadily grow and the process is simple. You will receive a tax receipt for your donation and you can change the amount or frequency of your gifts at any time.