

To: Postal Customer

Nov 2021



## 2021 Annual Update

*A Status Update for Donors and Supporters of Glen Ullin's Permanent Endowment Fund.*



We are certainly living in some interesting times. The last two years have been unusual, if nothing else, and sometimes it's hard to know what the future will hold.

The one thing I know for certain is that the Glen Ullin Community Foundation will still be here, providing resources for the organizations and agencies in our area that work hard to improve our quality of life.

That's the beauty and power of this permanent fund - no matter what is happening in the world around us, we have a resource for our community forever. And if we can grow this fund through donations and legacy gifts, it can become a substantial funding source for area projects.

Anyone is welcome to donate to this fund at any time either online or via check (to the address on the back). In particular, we ask residents to remember this fund when you are making your will - leaving a portion of your estate to the Glen Ullin Community Foundation is a wonderful way to leave a legacy for our hometown.

If you have any questions about this foundation, please feel free to contact me or any committee member: Chris Geiss, Mary Sibla, or Art Hellman.

- Nancy Bittner, Committee Chair

### Glen Ullin Area Community Foundation\*

- **Total Assets (as of 9/30/21): \$198,792**
- **Total Grants Awarded in 2021: 5 grants totaling \$6,023**
- **Total Grants Awarded since 2013: 47 grants totaling \$51,463**

\* Includes data from the Ishmael & Rose Diede Charitable Fund for Glen Ullin, ND

### Committee Awards \$6,023

The Glen Ullin Community Foundation Advisory Committee awarded \$6,023 in five different grants in April to the following organizations:

- **Crossroads Golf Association** for tables and chairs for the new shelter: \$1,508
- **Glen Ullin Park Board** for the log cabin facelift: \$1,507
- **GUPPIES** for their flag and flower project: \$1,152.60
- **Marian Manor Healthcare Center** for the BestMove Stand Aid & Walkers: \$1,000
- **Glen Ullin Senior Citizens Club** to replace roof gutters & downspouts: \$500

Grants are awarded once a year. Applications and more information is available at [www.NDCF.net/GlenUllin](http://www.NDCF.net/GlenUllin). ◇



GUPPIES (Glen Ullin People Promoting Interest & Events) was established in 2004 and does a variety of community projects, including flower planters in front of businesses.

*"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."*

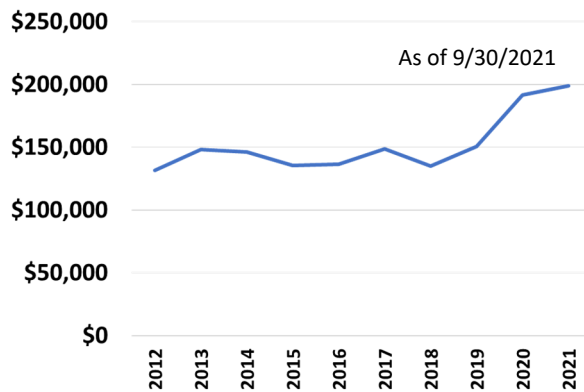
- Desmond Tutu

## Fund Growth Over the Years

The Glen Ullin Community Foundation ended the third quarter of 2021 with a market value of over \$198,000! This is a permanent fund so that money will provide grant dollars forever.

How did we get to this amount? First, Ishmael Diede left a gift in his will for this area. Other donations from residents and businesses, including a substantial gift of almost \$20,000 from the Glen Ullin Lions Club, has aided our growth. The money has been invested on our behalf and has grown over the last decade, by about \$42,000! And during this time we've ALSO awarded over \$50,000 in grants from the fund!

The chart below shows the **fund balance on December 31 of every year** since it started.



Richardton has been able to grow THEIR community foundation to over \$450,000. How? By various community organizations, businesses, and individuals making donations on a regular basis over time. All those gifts together help the fund grow so that it can give back even more to the community every year.

There are many ways to grow our fund, through outright gifts or by using a planned giving option. If you would like to discuss various giving opportunities, including a gift in your will or establishing a charitable gift annuity, call John Heinen at 701-590-4614 for a free, confidential, no-obligation conversation.

### Questions or want more information?



Glen Ullin Community Foundation  
Attn: Nancy Bittner, Chair  
PO Box 668, Glen Ullin, ND 58631

GlenUllin@NDCF.net \* [www.NDCF.net/GlenUllin](http://www.NDCF.net/GlenUllin)

## Ishmael Diede died in 2011 at the age of 89.

In 2021, he bought new chairs for the Crossroads Golf Association.



Ishmael left a gift in his will to the North Dakota Community Foundation. His gift created four community foundations in southwestern North Dakota. These community foundations now award over \$22,000 in grants for projects every year.

His last gift will last forever.

## What will YOUR Legacy be?

If you would like to improve the quality of life in Glen Ullin long after you are gone, consider leaving a portion of your estate to the Glen Ullin Community Foundation.

**Leave a Legacy in Glen Ullin.**

## Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.



The Glen Ullin Community Foundation is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to the Foundation may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions!

For more information about the State Tax Credit, go to the NDCF website – [www.NDCF.net/40](http://www.NDCF.net/40) or call John Heinen at 701-590-4614.



The Glen Ullin Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the Glen Ullin fund, contact John Heinen, NDCF Development Director at 701-590-4614.